

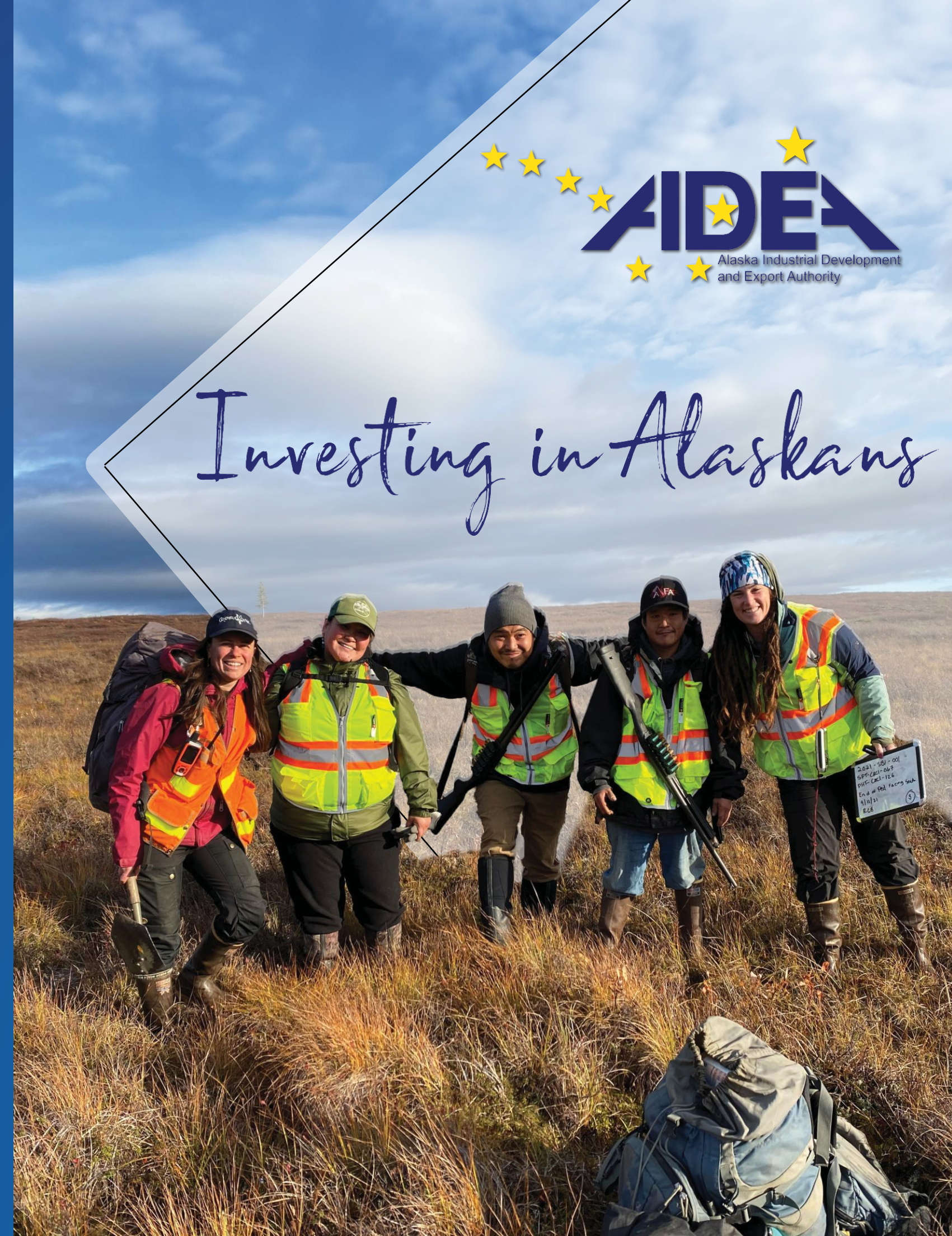
Fiscal Year 2026 AIDEA Operating and Facility Component Budgets

House Finance Subcommittee
February 25, 2025

Randy Ruaro, Executive Director
Brandon Brefczynski, Deputy Director
Jean Kornmuller, Chief Financial Officer



Investing in Alaskans



MISSION AND PURPOSE AIDEA

To promote, develop, and advance the creation of jobs and economic development in Alaska by providing various means of financing and investment. (AS 44.88.070)

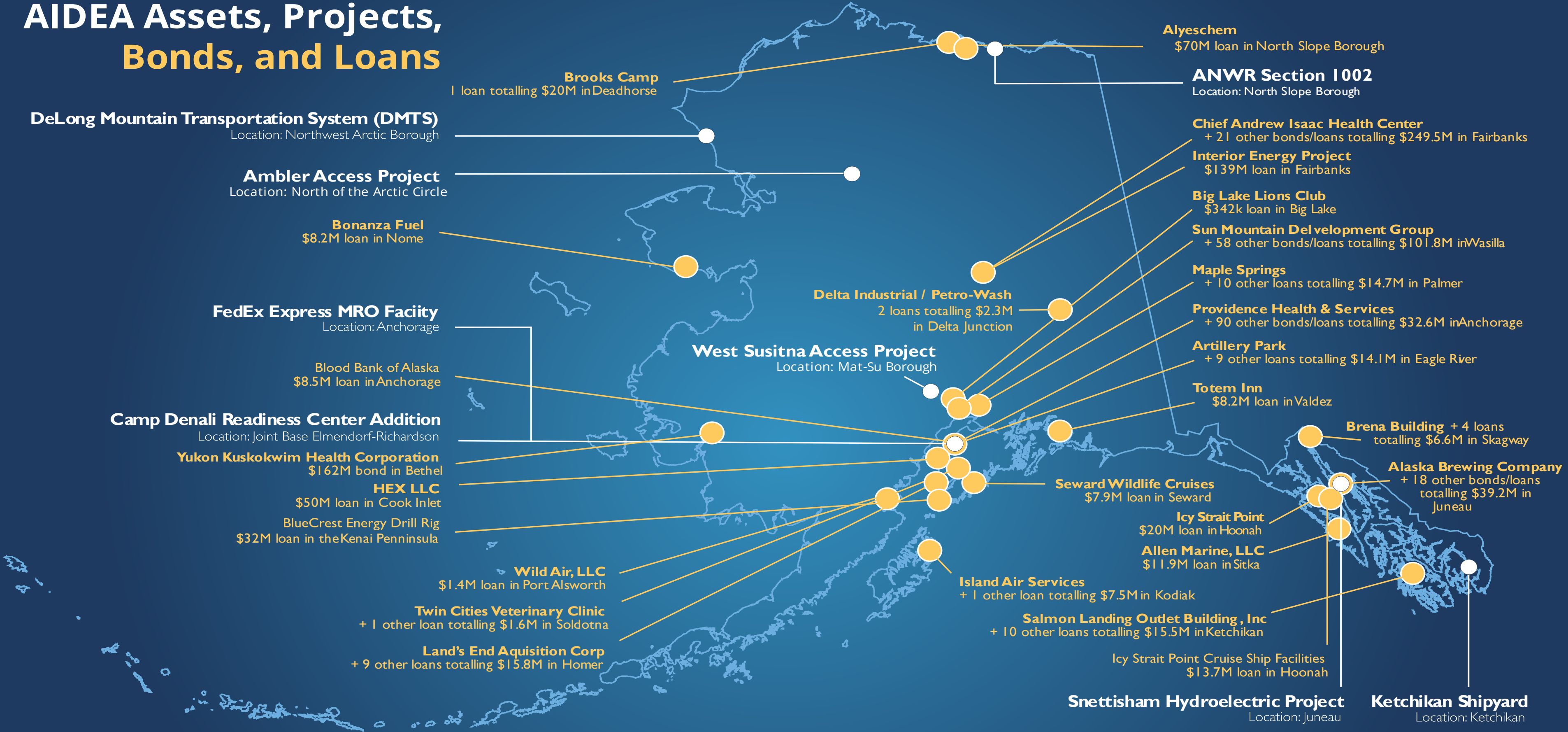


ABOUT AIDEA

- The Alaska Industrial Development and Export Authority (AIDEA) was created as a public corporation of the State of Alaska (SOA) (AS 44.88.020)
- AIDEA serves as a catalyst for economic development, with a track record for success, by utilizing a variety of financial tools to finance Alaskan businesses and infrastructure development projects
- AIDEA is financially self-sustaining; pays for costs authorized under its authorized operating budget using AIDEA Receipts (AS 44.88.190(b) and 44.88.205)
- AIDEA provides an annual dividend payment to the SOA (AS 44.88.088)
- Including the \$20 million dividend to be paid in FY 2026, AIDEA will provide **more than \$495 million in total dividends to SOA since the first dividend was issued in 1997**



AIDEA Assets, Projects, Bonds, and Loans



● **AIDEA Assets and Projects**

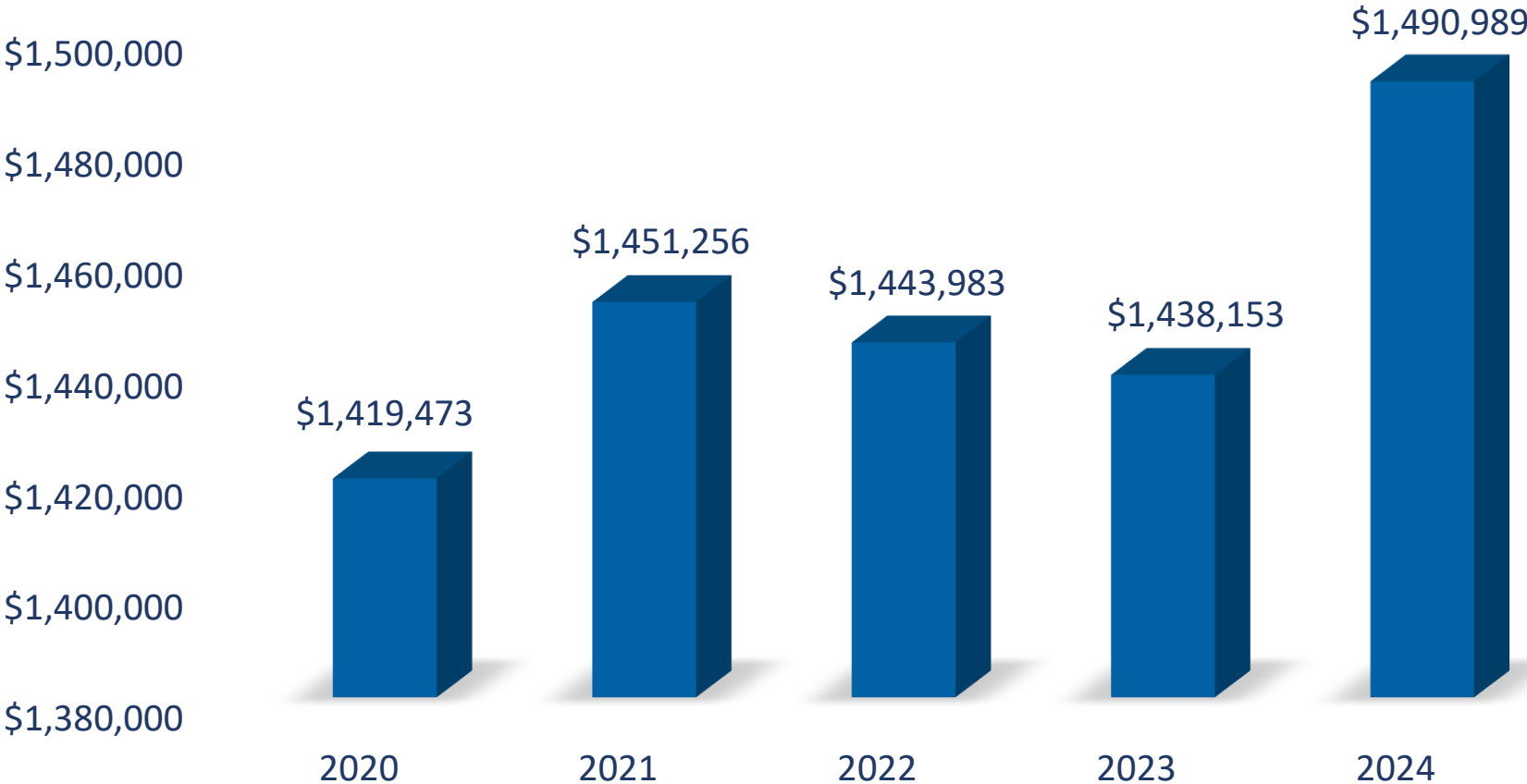
● **AIDEA Bonds and Loans Funded** in whole numbers
(including an example of one bond or loan and total funded in community)
\$522,059,965 in Bonds | \$488,107,252 in Loans

AIDEA FISCAL YEAR 2024

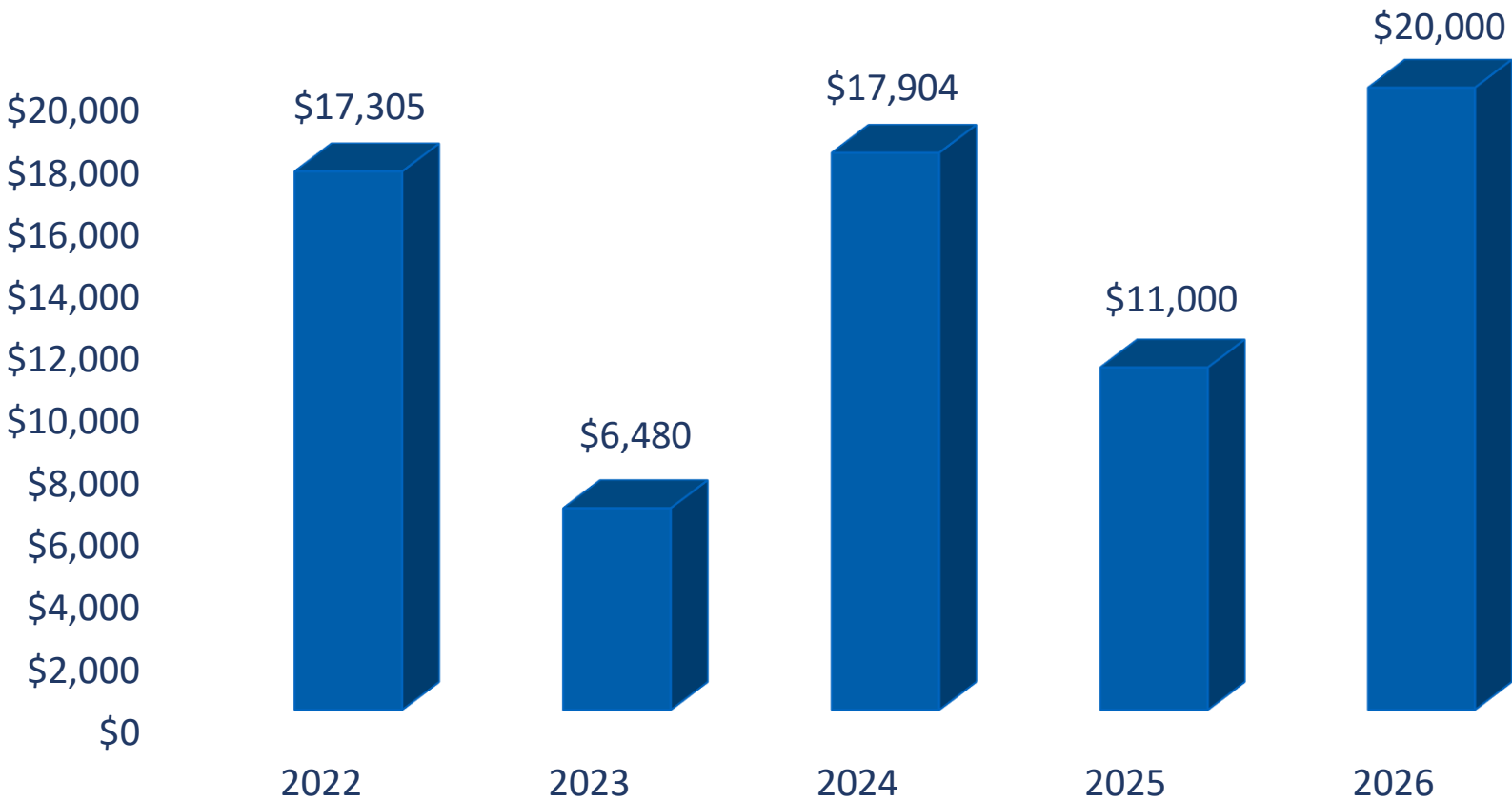
FINANCIAL HIGHLIGHTS



NET POSITION – Five Year (in thousands)



DIVIDENDS DECLARED – Five Year (in thousands)



FY2026 AIDEA BUDGET OPERATIONS COMPONENT

(\$ in thousands)

Description	FY2025 Mgmt Plan	AEA Related Changes	AIDEA Budget Changes	FY2026 Governor
Expenditure Objects				
Personal Services	\$8,729.5	(\$1,893.8)	\$2,335.0	\$9,170.7
Travel	\$258.3	\$0.0	\$0.0	\$258.3
Contractual Services	\$14,809.4	(\$10,451.7)	(\$2,000.0)	\$2,357.7
Commodities	\$98.9	\$0.0	\$0.0	\$98.9
Capital Outlay	\$35.5	\$0.0	\$0.0	\$35.5
Subtotal	\$23,931.6	(\$12,345.5)	\$335.0	\$11,921.1
Funding Source				
AIDEA Receipts	\$9,332.6	\$0.0	\$241.1	\$9,573.7
CIP Receipts	\$1,253.9	\$0.0	\$53.2	\$1,307.1
I/A Receipts	\$13,345.1	(\$12,345.5)	\$40.7	\$1,040.3
Subtotal	\$23,931.6	(\$12,345.5)	\$335.0	\$11,921.1
Positions				
Permanent FTE	43	0	0	43
Non-Permanent PTE	0	0	0	0
Total	43	0	0	43



FY2026 AIDEA BUDGET FACILITY MAINTENANCE COMPONENT

(\$ in thousands)

Description	FY2025 Mgmt Plan	AEA Related Changes	AIDEA Budget Changes	FY2026 Governor
Expenditure Objects				
Contractual Services	\$337.8	\$304.0	\$160.7	\$802.5
Subtotal	\$337.8	\$304.0	\$160.7	\$802.5
Funding Source				
AIDEA Receipts	\$337.8		\$160.7	\$498.5
I/A Receipts		\$304.0		\$304.0
Subtotal	\$337.8	\$304.0	\$160.7	\$802.5



FY2026 AIDEA BUDGET CAPITAL APPROPRIATION

FY2026 Capital Budget

- West Susitna Road Access Project (\$2.5 million)
- Funds will support completion of Federal and State permitting



Thank you for your support of AIDEA's services and programs.
Together we are enabling long-term jobs and economic
opportunities for Alaskans.

Join us on social media:

<https://bit.ly/AIDEAAK>

For more information visit:

www.AIDEA.org



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