



# ALASKA STATE LEGISLATURE

## SENATE LABOR & COMMERCE COMMITTEE

SENATOR JESSE BJORKMAN

Chairman  
State Capitol, Room 427  
Juneau, AK 99801-1182  
(907) 465-2828

Sen. Kelly Merrick, Vice-Chair  
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### SB 79 Payment of Wages; Payroll Card Account Sectional Analysis 34-LS0494G

**Section 1: Amends AS 06.09.020** by adding new sections to prohibit payment card networks from receiving or charging merchants interchange fees on the tax or gratuity portion of an electronic payment transaction if certain conditions are met. This section also allows merchants to submit tax or gratuity documentation up to 180 days after the transaction, the payment card network must refund the merchant within 30 days. Establishes guidelines for interchange fees.

**Section 2: Amends AS 23.10.040(a)** to add AS 23.10.044 allowing an employer to pay via payroll card account.

**Section 3: Amends AS 23.10** to add AS 23.10.044 allowing an employer to pay wages to a payroll card account if an employee has voluntarily authorized or if an employee has not authorized deposit of their wages to a bank account. This section also sets requirements for employers, stating they must notify the employee of the terms, conditions, and potential fees of the payroll cards.

**Section 4: Amends AS 45.50.471(b)** by adding the violation of AS 06.09.020 to the *Unlawful Acts and Practices* chapter.

**Section 5: Adds a severability clause**, meaning if any provision of this act is held invalid, the remainder of the act and application to other persons are not affected.