

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: HB 261
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB261CS(FIN)AM-EED-SSA-5-14-26
Title: EDUCATION FUNDING
Sponsor: STORY
Requester: (H)FLOOR

Department: Department of Education and Early Development
Appropriation: Education Support and Admin Services
Allocation: Student and School Achievement
OMB Component Number: 2796

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates					
	Appropriation Requested	Governor's FY2027 Request	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027						
Personal Services								
Travel								
Services	6.0							
Commodities								
Capital Outlay								
Grants & Benefits	21,981.2		21,981.2	21,981.2	21,981.2	21,981.2	21,981.2	21,981.2
Miscellaneous								
Total Operating	21,987.2	0.0	21,981.2	21,981.2	21,981.2	21,981.2	21,981.2	21,981.2

Fund Source (Operating Only)

1004 Gen Fund (UGF)	21,987.2		21,981.2	21,981.2	21,981.2	21,981.2	21,981.2	21,981.2
Total	21,987.2	0.0	21,981.2	21,981.2	21,981.2	21,981.2	21,981.2	21,981.2

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? **Yes**
If yes, by what date are the regulations to be adopted, amended or repealed? **07/01/28**

Why this fiscal note differs from previous version/comments:

Changes from the amendment to the committee substitute are included.

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Division: <u>Innovation and Education Excellence</u>	Date: <u>05/14/2026</u>
Approved By: <u>Dawn Hannasch, Administrative Services Director</u>	Date: <u>05/14/26</u>
Agency: <u>Department of Education and Early Development</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. CSHB261(EDC)

Analysis

A total of 48,847 students either scored as proficient or experienced growth toward proficiency on the literacy screener in kindergarten through grade three and scored as proficient or experienced growth toward proficiency on the Alaska System for Academic Readiness (AK STAR) English language arts summative assessment.

Grade Span	Proficient	Experienced Growth	Total
K-3	14,527	15,327	29,854
4-6	8,229	10,764	18,993
Total	22,756	26,091	48,847

Reading incentive grants are calculated to be \$21,981.2 for districts. This was calculated by adding the number of students who scored proficient or experienced growth toward proficiency in both grade spans (48,847) and multiplying that number by \$450 (whole dollar). In addition, a one-time cost of \$6.0 for legal services associated with regulation development is included.