

# Fiscal Note

State of Alaska  
2026 Legislative Session

Bill Version: SB 200  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: SB200CS(CRA)am-DCCED-DCRA-05-07-26  
Title: FARM & AGRICULTURAL LAND ASSESSMENTS  
Sponsor: BJORKMAN  
Requester: (H) COMMUNITY & REGIONAL AFFAIRS

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Community and Regional Affairs  
Allocation: Community and Regional Affairs  
OMB Component Number: 2879

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
<b>OPERATING EXPENDITURES</b>	<b>FY 2027</b>	<b>FY 2027</b>					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2026) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2027) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

Updated to reflect committee substitute changes to Sections 1, 3, and 4.

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Division: Community and Regional Affairs	Date: 05/07/2026
Approved By: Hannah Lager, Administrative Services Director	Date: 05/07/26
Agency: Department of Commerce, Community, and Economic Development	

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2026 LEGISLATIVE SESSION

BILL NO. CSSB 200(RES)am

**Analysis**

Committee substitute version D of SB 200 revises the farm-use property assessment statute by updating qualification standards for agricultural land and clarifying filing requirements for farm operators, including S corporations. The bill maintains the requirement that owners seeking farm-use assessment apply annually by May 15 and provide financial information similar to IRS Schedule F filings. It allows S corporations to submit corresponding information instead of a Schedule F and preserves procedures allowing new agricultural operators without prior farm income to file a declaration of intent, followed by documentation in the next tax year.

The key change in version D is the amendment to the definition of "farm use." Instead of defining eligibility primarily by the sale of at least \$2,500.00 in agricultural products, the bill adopts a definition focused on active agricultural activity conducted for profit. Under the revised language, farm use includes land used for raising and harvesting crops, feeding and managing livestock, dairying, and other agricultural uses. To qualify, the owner or lessee must be actively engaged in farming the land and derive at least \$2,500.00 in yearly gross income from it. The bill also recognizes adjoining land used under an approved soil conservation plan as qualifying farm-use land and continues to exclude marijuana production from eligibility.

The bill keeps the same effective date of February 1, 2027, as the previous version.

The Division of Community and Regional Affairs does not anticipate fiscal impact from this legislation.