

AMENDMENT

OFFERED IN THE SENATE

BY SENATOR DUNBAR

TO: SCS CSHB 126(CRA)

1 Page 1, line 1, following "**corporations;**":

2 Insert "**relating to proxy solicitations to shareholders of corporations organized**
3 **under state law under the Alaska Native Claims Settlement Act;**"

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5 Page 2, following line 6:

6 Insert a new bill section to read:

7 "*** Sec. 2.** AS 45.55.139 is repealed and reenacted to read:

8 **Sec. 45.55.139. Reports of corporations.** A copy of all annual reports,
9 proxies, consents or authorizations, proxy statements, and other materials relating to
10 proxy solicitations shall be concurrently filed with the administrator when distributed,
11 published, or made available by a person to at least 30 Alaska resident shareholders of
12 a corporation that is organized under Alaska law under 43 U.S.C. 1601 et seq. (Alaska
13 Native Claims Settlement Act), unless the corporation

14 (1) has an annual gross revenue of less than \$100,000,000;

15 (2) has a class of equity held of record by fewer than 500 persons; or

16 (3) is subject to the requirements of 15 U.S.C. 78a - 78rr (Securities
17 Exchange Act of 1934) under 43 U.S.C. 1625."

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19 Renumber the following bill section accordingly.