



ALASKA STATE LEGISLATURE

SENATE TRANSPORTATION COMMITTEE

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HB 302 Travel Insurance

Explanation of Changes Ver N to H

May 11, 2026

Inserts new language in Sections 4 – 8, renumbers accordingly:

Section 4: Amends AS 21.36.010, *Trade Practices and Frauds* chapter, to add the Gramm-Leach-Bliley Act to the list of federal laws the chapter is in accordance with.

Section 5: Amends AS 21.36.110 to add that the offer or provision by an insurer of a product or service at a reduced cost as an exemption to the definition of insurance discrimination if the service or product is related to the policy holder's insurance coverage and is designed to provide specific aid to the consumer as defined in statute.

Section 6: Amends AS 21.36.110 adding a list of provisions that the insurer must meet and defines what is allowable for insurers in terms of noncash gifts. The product or service may not only be offered to an individual negotiating a group policy on behalf of others. This section adds a provision for an insurer who has a good faith belief that a product or service meets certain criteria defined in (a)(6)(c), the insurer may provide this service or product as part of a pilot program. This section also allows the Director to adopt regulations.

Section 7: Amends AS 21.36 by adding a new section, AS 21.36.115 defining prohibited advertising practices by insurers.

Section 8: Amends AS 21.36.120(a) making a technical change to conform with current industry and licensing terminology.

Section 9 (renumbered from Section 4) – In the new AS 21.42.810 created by this section, on Page 11 line 23 language was added to clarify that the language in AS 21.42.801(a) does not limit the authority of the Director of the Division of Insurance under AS 21.42.130.

Section 12: Allows for regulations to be drafted for Sections 4 – 8.

Section 13: Provides an immediate effective date for Section 12.

Section 14: Provides an effective date of January 1, 2027, for Sections 1 – 11.