



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Department of Commerce, Community,
and Economic Development

DIVISION OF COMMUNITY AND REGIONAL AFFAIRS
Anchorage Office

550 West Seventh Avenue, Suite 1640
Anchorage, Alaska 99501
Main: 907.269.4581
Fax: 907.269.4539

May 11, 2026

The Honorable Neal Foster
Co-Chair, House Finance Committee
Alaska State Legislature
Capitol Building, Room 511
Juneau, AK 99801

Dear Co-Chair Foster,

At the House Finance Committee hearing for HB 388 Bulk Fuel Loan Cap on May 5, 2026, questions were asked about data the Department of Commerce, Community, and Economic Development (DCCED) collects relating to the Bulk Fuel Revolving Loan Fund. Below are the committee's questions and the department's responses.

A. Come up with a mechanism for protecting against undercapitalization of the fund so we're not tying up other dollars.

The letters DCCED previously submitted provide a range of capitalization amounts that can be made to the fund depending on what scenario is selected. It is extremely difficult for the division to forecast potential requests for the loan fund. We believe the range of \$25 to \$90 million is a reasonable range.

B. Amounts and loans outstanding for prior 60 months and information on number of loans out, dollar amount outstanding, and amount of money left in the fund.

Please see attached table of data collected by DCCED. As mentioned in previous testimony and presentation, the loan is revolving and therefore subject to frequent variations. The loan is cyclical with most loan requests happening in May/June and disbursement occurring anywhere from a few days after the loan is approved to later in the summer when the product is delivered. This variation contributes to the continual adjustment of the fund balance.

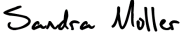
C. Jet A index.

Please see table columns in green that we pulled from various national publications for the national trends on product purchase prices.

Please let us know if there are further questions we may be able to answer.

Sincerely,

Co-Chair Foster
DCCED Response to HFIN
May 11, 2026
Page 2 of 2

DocuSigned by:

D3D264AA98AF4E1...

Sandra Moller, PE
Director

Enclosure

cc: Lizzie Kubitz, Legislative Liaison, DCCED
Jordan Shilling, Legislative Director, Office of the Governor