

#2

AMENDMENT

OFFERED IN THE HOUSE
TO: HB 388

BY REPRESENTATIVE BYNUM

1 Page 2, following line 9:

2 Insert a new bill section to read:

3 **"* Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section to
4 read:

5 APPROPRIATIONS TO THE BULK FUEL REVOLVING LOAN FUND. (a) For the
6 fiscal year ending June 30, 2027,

7 (1) if the unexpended and unobligated balance of the bulk fuel revolving loan
8 fund (AS 42.45.250) on June 30, 2026, is insufficient to make a loan to each eligible borrower
9 as provided in AS 42.45.260(d), as amended by sec. 1 of this Act, and AS 42.25.270(c), as
10 amended by sec. 2 of this Act, the legislature may appropriate to the bulk fuel revolving loan
11 fund the amount necessary to make a loan to each eligible borrower;

12 (2) the legislature may appropriate an amount equal to an appropriation made
13 in (1) of this subsection, along with applicable interest, from the bulk fuel revolving loan fund
14 to the funding source from which the appropriation made in (1) of this subsection was made.

15 (b) It is the intent of the legislature that appropriations made under (a)(2) of this
16 section be made as soon as practicable after a borrower repays a loan made from the bulk fuel
17 revolving loan fund."
18

19 Renumber the following bill sections accordingly.