

# Fiscal Note

State of Alaska  
2026 Legislative Session

Bill Version: HB 381  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB381CS(RES)-DCCED-AGDC-05-08-26  
Title: OIL & GAS PROPERTY TAX; MUNI TAX  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: (H) RESOURCES

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Alaska Gasline Development Corporation  
Allocation: Alaska Gasline Development Corporation  
OMB Component Number: 2986

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates					
			FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
<b>OPERATING EXPENDITURES</b>								
Personal Services								
Travel								
Services	250.0							
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
<b>Total Operating</b>	<b>250.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

1004 Gen Fund (UGF)	250.0							
<b>Total</b>	<b>250.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time								
Part-time								
Temporary								

**Change in Revenues**

None								
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2026) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2027) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

Updated to reflect new committee substitute and projected costs.

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Division: <u>Alaska Gasline Development Corporation</u>	Date: <u>05/08/2026</u>
Approved By: <u>Hannah Lager, Administrative Services Director</u>	Date: <u>05/08/26</u>
Agency: <u>Department of Commerce, Community, and Economic Development</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2026 LEGISLATIVE SESSION

BILL NO. CSHB 381(RES)

**Analysis**

The Alaska Galine Development Corporation (AGDC) has included in its strategic plan providing assistance to the legislature to understand the financial benefits and risks of making equity investment in any of the subprojects.

CS HB 381 version G requires AGDC to provide a report prior to the final investment decision in Phase Two of the Alaska LNG Project. This report must discuss and review the effects and effectiveness of this bill and recommend any necessary changes.

To meet this requirement, AGDC will need an additional one-time funding of \$250.0 general funds for contracted analytical support. The actual Final Investment Decision date for Phase 2 of the Alaska LNG Project is unknown at this time.