

# Fiscal Note

State of Alaska  
2026 Legislative Session

Bill Version: HB 28  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB28SCSCS(EDC)-EED-FP-04-24-26  
Title: TEACHER/STATE EMPLOYEE STUDENT LOAN  
PRGRM  
Sponsor: STORY  
Requester: (S) EDUCATION

Department: Department of Education and Early Development  
Appropriation: K-12 Aid to School Districts  
Allocation: Foundation Program  
OMB Component Number: 141

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates					
			FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
<b>OPERATING EXPENDITURES</b>								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None								
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time								
Part-time								
Temporary								

**Change in Revenues**

None								
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2026) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2027) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 07/01/27

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

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Division: <u>Finance &amp; Support Services</u>	Date: <u>04/24/2026</u>
Approved By: <u>Dawn Hannasch, Administrative Services Director</u>	Date: <u>04/29/2026</u>
Agency: <u>Department of Education and Early Development</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2026 LEGISLATIVE SESSION

BILL NO. SCS CSHB28

**Analysis**

The bill removes previously adopted conditional language making an increase in the career and technical education (CTE) factor contingent on passage of a highly digitized business tax bill and instead provides for an effective date of July 1, 2026 (FY2027). The Foundation formula calculation estimates the associated cost to the state of increasing the CTE factor from 1.015 to 1.023 to be \$9,758.2 (thousands).

Regulations will be needed to amend budget review and audit reporting requirements for district vocational and technical instruction funding and expenditures.

*The funding mechanism for AS 14.09.010 grants is a general fund transfer to the Public Education Fund (PEF). The fiscal note effect for FY2027 through FY2032 is reported in the fiscal note for the PEF, as the funding is deposited to the PEF, not into the Foundation Program funding component. The analysis is presented here for explanation purposes only.*

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2026 LEGISLATIVE SESSION

BILL NO. SCS CSHB28

Analysis

School District	FY2027 PROJECTED State Entitlement	SCS CSHB28(EDC) FY2027 PROJ. State Entitlement	SCS CSHB28(EDC) FY2027 PROJ. Cost to State
Alaska Gateway	\$ 8,749,369	\$ 8,807,184	\$ 57,815
Aleutian Region	1,244,980	1,254,860	9,880
Aleutians East Borough	3,815,115	3,853,034	37,919
Anchorage	327,335,148	330,147,613	2,812,465
Annette Island	5,244,704	5,279,486	34,782
Bering Strait	32,584,914	32,914,774	329,860
Bristol Bay Borough	1,098,509	1,117,535	19,026
Chatham	3,998,845	4,024,548	25,703
Chugach	5,875,634	5,892,858	17,224
Copper River	6,623,852	6,662,239	38,387
Cordova	5,206,681	5,246,870	40,189
Craig	5,747,634	5,772,736	25,102
Delta/Greely	11,854,559	11,923,188	68,629
Denali Borough	8,048,370	8,075,541	27,171
Dillingham	5,139,822	5,185,619	45,797
Fairbanks N. Star Borough	98,491,611	99,361,025	869,414
Galena	51,310,594	51,346,911	36,317
Haines Borough	2,729,495	2,754,331	24,836
Hoonah	2,625,307	2,642,198	16,891
Hydaburg	1,268,543	1,277,422	8,879
Iditarod Area	5,820,421	5,859,209	38,788
Juneau Borough	33,938,338	34,266,598	328,260
Kake	2,540,011	2,557,635	17,624
Kashunamiut	4,483,742	4,529,606	45,864
Kenai Peninsula Borough	72,094,570	72,777,324	682,754
Ketchikan Gateway Borough	26,397,395	26,564,763	167,368
Klawock	1,760,298	1,777,254	16,956
Kodiak Island Borough	24,992,735	25,180,797	188,062
Kuspuk	6,108,200	6,165,748	57,548
Lake & Peninsula Borough	8,713,953	8,783,918	69,965
Lower Kuskokwim	67,672,666	68,257,017	584,351
Lower Yukon	44,759,843	45,116,741	356,898
Mat-Su Borough	182,461,323	183,703,860	1,242,537
Nenana	15,794,911	15,821,147	26,236
Nome	10,457,451	10,532,290	74,839
North Slope Borough	19,692,051	19,969,439	277,388
Northwest Arctic Borough	39,460,270	39,761,424	301,154
Pelican	431,152	434,891	3,739
Petersburg	6,824,968	6,877,909	52,941
Pribilof	1,046,088	1,056,170	10,082
Saint Mary's	4,513,541	4,542,381	28,840
Sitka Borough	11,438,685	11,534,820	96,135
Skagway	1,298,649	1,314,672	16,023
Southeast Island	5,248,204	5,278,980	30,776
Southwest Region	10,976,601	11,082,082	105,481
Unalaska	3,952,780	3,998,645	45,865
Valdez	4,433,840	4,490,786	56,946
Wrangell	3,267,830	3,297,004	29,174
Yakutat	1,221,781	1,231,928	10,147
Yukon Flats	5,621,618	5,671,288	49,670
Yukon/Koyukuk	27,394,358	27,467,192	72,834
Yupit	10,823,392	10,912,183	88,791
Mt. Edgecumbe High School	3,526,394	3,564,247	37,853
<b>TOTAL</b>	<b>\$ 1,258,161,745</b>	<b>\$ 1,267,919,920</b>	<b>\$ 9,758,175</b>