

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: HB 28
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB28SCSCS(EDC)-EED-MEHS-04-24-26
Title: TEACHER/STATE EMPLOYEE STUDENT LOAN
PRGRM
Sponsor: STORY
Requester: (S) EDUCATION

Department: Department of Education and Early Development
Appropriation: Mt. Edgecumbe High School
Allocation: Mt. Edgecumbe High School
OMB Component Number: 1060

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

| | FY2027 Appropriation Requested | Included in Governor's FY2027 Request | Out-Year Cost Estimates | | | | | |
|-------------------------------|--------------------------------------|--|-------------------------|-------------|-------------|-------------|-------------|-------------|
| | | | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 |
| OPERATING EXPENDITURES | | | | | | | | |
| Personal Services | | | | | | | | |
| Travel | | | | | | | | |
| Services | | | | | | | | |
| Commodities | | | | | | | | |
| Capital Outlay | | | | | | | | |
| Grants & Benefits | 426.2 | | 37.8 | 37.8 | 37.8 | 37.8 | 37.8 | 37.8 |
| Miscellaneous | | | | | | | | |
| Total Operating | 426.2 | 0.0 | 37.8 | 37.8 | 37.8 | 37.8 | 37.8 | 37.8 |

Fund Source (Operating Only)

| | | | | | | | | |
|------------------------|--------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 1007 I/A Rcpts (Other) | 426.2 | | 37.8 | 37.8 | 37.8 | 37.8 | 37.8 | 37.8 |
| Total | 426.2 | 0.0 | 37.8 | 37.8 | 37.8 | 37.8 | 37.8 | 37.8 |

Positions

| | | | | | | | | |
|-----------|--|--|--|--|--|--|--|--|
| Full-time | | | | | | | | |
| Part-time | | | | | | | | |
| Temporary | | | | | | | | |

Change in Revenues

| | | | | | | | | |
|--------------|------------|------------|------------|------------|------------|------------|------------|------------|
| None | | | | | | | | |
| Total | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Initial version, not applicable.

| | |
|---|-----------------------------|
| Prepared By: <u>Heather Heineken, Division Director</u> | Phone: <u>(907)269-6889</u> |
| Division: <u>Finance & Support Services</u> | Date: <u>04/24/2026</u> |
| Approved By: <u>Dawn Hannasch, Administrative Services Director</u> | Date: <u>04/29/2026</u> |
| Agency: <u>Department of Education and Early Development</u> | |

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. SCS CSHB28

Analysis

This bill provides for additional funding to schools districts for one-time energy relief in FY2027 and an increase to career and technical education factor in the education funding formula.

As a division of the Department of Education and Early Development, Mt. Edgecumbe High School's (MEHS) state aid is budgeted as interagency receipts. This fiscal note increases their budgeted interagency receipt authority to match the estimated allocation from the Public Education Fund and Additional Non-Foundation Funding components. Current projected FY2027 PEF allocation is \$3,526.4 (thousands), with the proposed allocation due to increasing the CTE factor under the bill to be \$3,564.2 (thousands), resulting increase is \$37.8 (thousands). MEHS allocation of FY2027 one-time energy relief payment is estimated to be \$388.4 (thousands).