

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: HB 28
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB028CS(FIN)-EED-ACPE-4-29-26
Title: TEACHER/STATE EMPLOYEE STUDENT LOAN
PRGRM
Sponsor: STORY
Requester: (S) Education

Department: Department of Education and Early Development
Appropriation: Alaska Commission on Postsecondary Education
Allocation: Program Administration & Operations
OMB Component Number: 2738

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates				
			FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Personal Services	39.0		29.6	29.6			
Travel							
Services	6.0			10.0			
Commodities							
Capital Outlay							
Grants & Benefits	1,000.0		1,000.0	1,000.0			
Miscellaneous							
Total Operating	1,045.0	0.0	1,029.6	1,039.6	0.0	0.0	0.0

Fund Source (Operating Only)

1226 High Ed (DGF)	1,045.0		1,029.6	1,039.6			
Total	1,045.0	0.0	1,029.6	1,039.6	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 07/01/27

Why this fiscal note differs from previous version/comments:

Updated from SLA2025 to SLA2026 fiscal note template and to reflect changes made in version H.

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Division: Alaska Commission on Postsecondary Education	Date: 04/29/2026 12:00 PM
Approved By: Dawn Hannasch, Administrative Services Director	Date: 04/29/2026
Agency: Department of Education and Early Development	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. CSHB028

Analysis

CSHB 28 creates a student loan repayment pilot program administered by the Alaska Commission on Postsecondary Education (ACPE) to support recruitment and retention of Alaska's public school teachers by providing structured loan repayment assistance over three years. The program limits participation to full-time certificated public school teachers, specifically in high-need areas such as Special Education, English as a Second Language (ESL) and Science, Technology, Engineering, and Mathematics (STEM) fields. The program requires participants to have exhausted all other available federal and state student loan repayment programs.

The program uses a proportional loan repayment structure: up to one-third of the participant's outstanding loan balance per year, maximum of \$5,000 per year with a maximum duration of 3 years. The program is capped at \$1,000,000 in grants per year. If funding is insufficient, ACPE must reduce awards proportionally.

ACPE is responsible for establishing the application process, adopting regulations, administering the program, conducting outreach and communications, tracking participant recruitment and retention outcomes, and reporting to the Legislature on program effectiveness. The legislation requires ACPE to submit a one-time report no later than December 31, 2028, evaluating the program's impact on teacher recruitment and retention and assessing the overall success and effectiveness of the pilot program. The pilot program sunsets on June 1, 2030.

Additional administrative costs associated with this program include:

Personal Services:

\$39.0 FY2027 for one third of a full-range 16 staff to implement program, develop communication and application materials, provide data research to identify and target Alaskans out of state and administer the program; \$29.6 FY2028 and FY2029 one fourth of a full-time range 16 staff to administer the program and provide required reporting on the program.

Services:

\$6.0 FY2027 for promulgating new regulations; \$10.0 FY2029 for required evaluation of the program.