

Representative Rebecca Himschoot

Co-Chair, House Education Committee Alaska State Legislature
Co-Chair, House Community & Regional Affairs Committee Alaska State Legislature

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Sectional Analysis

House Bill 69 (Version G)

January 24, 2025

"HB 69, An Act relating to education funding; and providing for an effective date."

Section 1: Amends AS 14.17.470, by adding new subsections (b), (c), (d), and (e) applying inflation proofing:

(b) On July 1, 2025, Increase the base student allocation of June 30, 2025, by the average inflation adjustment of CY21-CY23, and then add \$1000.

(c) On July 1, 2026, Increase the base student allocation of June 30, 2026, by the average inflation adjustment of CY22-CY24, and then add \$404.

(d) On July 1, 2027, Increase the base student allocation of June 30, 2027 by the average inflation adjustment of CY23-CY25, and then add \$404.

(e) On July 1, 2028, and on July 1 of each year, Increase the base student allocation in effect June 30 of the previous fiscal year the average percent of increase of the first three of the preceding four calendar years using the Alaska CPI.

Section 2: Sets an effective date of July 1, 2025.