

# Fiscal Note

State of Alaska  
2026 Legislative Session

Bill Version: HB 367  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB367-DCCED-CBPL-03-18-26  
Title: CONSUMER DATA PRIVACY ACT  
Sponsor: STORY  
Requester: (H) JUDICIARY

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Corporations, Business and Professional  
Licensing  
Allocation: Corporations, Business and Professional  
Licensing  
OMB Component Number: 2360

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
<b>OPERATING EXPENDITURES</b>	<b>FY 2027</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>	<b>FY 2032</b>
Personal Services	***		***	***	***	***	***
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	***	<b>0.0</b>	***	***	***	***	***

**Fund Source (Operating Only)**

None							
<b>Total</b>	***	<b>0.0</b>	***	***	***	***	***

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2026) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2027) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** Yes  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/27

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

Prepared By: <u>Sylvan Robb, Division Director</u>	Phone: <u>(907)465-2524</u>
Division: <u>Division of Corporations, Business and Professional Licensing</u>	Date: <u>03/18/2026 10:00 AM</u>
Approved By: <u>Hannah Lager, Administrative Services Director</u>	Date: <u>03/20/26</u>
Agency: <u>Department of Commerce, Community, and Economic Development</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2026 LEGISLATIVE SESSION

BILL NO. HB 367

**Analysis**

HB 367 creates the Consumer Personal Information Privacy article under the Personal Information Protection Act (AS 45.48), related to the buying, selling, and sharing of an Alaska's personal consumer data or household information. The bill creates a data broker registration with the Department of Commerce, Community, and Economic Development (DCCED) which must be made available online, and it will require DCCED to collect fees that must be deposited into the consumer privacy account, which is created by this Act. The fees are for registration as a data broker, as well as a fee equaling 3 percent of the revenue received by the business from buying, selling, or sharing the personal information of a consumer or household information.

This legislation will create a new fund account called the Consumer Privacy Account. This account will receive data broker registration fees, revenue collected from civil penalties, and money collected through enforcement actions. The funds in this account will be used to pay the salaries of attorneys who enforce the Consumer Personal Information Privacy Act, as well as administrative enforcement costs.

The department anticipates the need for a new unit within the Division of Corporations, Business and Professional Licensing (CBPL) to implement this Act. However, CBPL does not currently have enough information to determine the fiscal impact of the legislation as written and is therefore submitting an indeterminate fiscal note. To accurately estimate the fiscal impact, the department needs clarity on which State entity is responsible for enforcing the consumer personal information privacy provisions and how DCCED would obtain the information required to calculate and collect the 3 percent fee. It is also unclear whether DCCED would be permitted to use the Consumer Privacy Account to pay for additional staff who may be necessary to review applications, add businesses to a registry, and, if required, calculate the fee.