

AMENDMENT #1

OFFERED IN THE HOUSE
TO: HB 388

BY REPRESENTATIVE BYNUM

1 Page 2, following line 9:

2 Insert a new bill section to read:

3 "* **Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section to
4 read:

5 APPROPRIATIONS TO THE BULK FUEL REVOLVING LOAN FUND. For the
6 fiscal year ending June 30, 2027,

7 (1) if the unexpended and unobligated balance of the bulk fuel revolving loan
8 fund (AS 42.45.250) on June 30, 2026, is insufficient to make a loan to each eligible borrower
9 as provided in AS 42.45.260(d), as amended by sec. 1 of this Act, and AS 42.25.270(c), as
10 amended by sec. 2 of this Act, the legislature may appropriate the amount necessary to make a
11 loan to each eligible borrower from the power cost equalization endowment fund
12 (AS 42.45.070) to the bulk fuel revolving loan fund;

13 (2) the legislature may appropriate from the general fund to the power cost
14 equalization endowment fund the amount necessary to offset lost earnings as a result of an
15 appropriation to the bulk fuel revolving loan fund under (1) of this section."
16

17 Renumber the following bill sections accordingly.