

**#10**  
**AMENDMENT**

OFFERED IN THE HOUSE  
TO: CSHB 271(RES)

BY REPRESENTATIVE JOSEPHSON

1 Page 1, line 6:

2 Delete "."

3 Insert "AND INTENT. (a)"

4

5 Page 2, following line 3:

6 Insert a new subsection to read:

7 "(b) It is the intent of the legislature that failure to meet the condition set out in sec. 4  
8 of this Act not have the effect of annulling or amending a royalty modification under  
9 AS 38.05.180(j) that exists on or before the effective date of this Act."

10

11 Page 2, line 17:

12 Delete all material and insert:

13 "\* **Sec. 4.** The uncodified law of the State of Alaska is amended by adding a new section to  
14 read:

15 **CONDITIONAL EFFECT.** (a) Section 2 of this Act takes effect only if, before  
16 December 31, 2029, a lessee within the Kitchen Lights Unit transports a jack-up rig to Cook  
17 Inlet and uses the jack-up rig to drill a well for the purpose of discovering or extracting gas  
18 from the Cook Inlet sedimentary basin.

19 (b) If the commissioner of natural resources determines that the condition in (a) of  
20 this section has been met, the commissioner of natural resources shall notify the revisor of  
21 statutes in writing within 30 days after making the determination.

22 (c) In this section, "jack-up rig" means a mobile drilling platform with extendible legs  
23 for support on the ocean floor.

1     \* **Sec. 5.** If this Act takes effect under sec. 4 of this Act, it takes effect the day after the  
2 commissioner of natural resources determines, under sec. 4(b) of this Act, that the condition  
3 in sec. 4 has been met."