

# HB 381 Amendment 28, G.36

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House Resources Committee, May 6  
Rep. Robyn Frier, Co-Chair; Rep Maxine Dibert, Co-Chair

# Simplifies AVT structure

- One Alternative Volumetric Tax would be collected by the Department of Revenue, set at 15 cents per 1,000 cubic feet of pipeline throughput, applied at first gas.
  - Abatement period from version G removed.
  - Preserves revenue distribution from version G: 50% to boroughs and the state, distributed proportional to the percentage of pipeline in their tax jurisdiction; 50% to all communities in the state, distributed by population.  
*(subject to appropriation)*

# Municipal property taxes applied to GTP and LNG Facility

- Gas Treatment Plant in the North Slope Borough and the LNG Facility in the Kenai Peninsula Borough taxed under municipal property taxes (AS 29.45)
  - Equity election language simplified - no AVT option for GTP and LNG facility; authorizes equity in lieu of property tax revenue.
- This is a reduction from oil and gas property taxes (AS 43.56), and empowers the two boroughs housing these components to further reduce the tax burden on the project based on negotiations with the project developer.

Thank you!

Questions?

[House.Resources@akleg.gov](mailto:House.Resources@akleg.gov)