From:	Alicia Kresl
To:	Rep. Zack Fields; Rep. Carolyn Hall
Cc:	Heidi Olson; Dianne Blumer; Evan Anderson
Subject:	HB 389
Date:	Tuesday, May 5, 2026 2:40:33 PM
Attachments:	image001.png

Good afternoon,

I'm writing to express AGC's support for HB 389 and its efforts to improve fairness and cash flow in construction by limiting retainage and ensuring timely payment. These provisions are especially important for subcontractors and small businesses.

AGC also encourages consideration of an amendment allowing bonding to be used in lieu of retainage, which could provide owners with the same financial security while further reducing the burden of withheld funds on contractors. Thank you for your work on this issue and for considering this refinement.

Thank you,

Alicia (Amberg) Kresl
AGC Executive Director
[redacted]
8005 Schoon St.
Anchorage, AK 99518