

**AMENDMENT**

OFFERED IN THE HOUSE  
TO: CSSB 21(FIN)

BY REPRESENTATIVE SADDLER

1 Page 1, line 2, following "**Revenue**";:

2 Insert "**relating to depositing permanent fund dividends into investment**  
3 **accounts**;"

4  
5 Page 1, following line 3:

6 Insert a new bill section to read:

7 "**\* Section 1.** AS 43.23 is amended by adding a new section to read:

8 **Sec. 43.23.058. Deposits from dividends.** (a) An applicant for a permanent  
9 fund dividend who is eligible under this chapter to receive a permanent fund dividend,  
10 or the applicant's authorized representative, may direct that the dividend payment be  
11 deposited in an investment account identified by the applicant.

12 (b) The department shall design the permanent fund dividend application form  
13 to allow an applicant, or the applicant's authorized representative, to direct the  
14 department to make a deposit under this section, and to provide the information that  
15 the department determines is necessary to implement this section. The application  
16 form must notify the applicant that the applicant assumes the risk of investments made  
17 under this section.

18 (c) The department may not use money from the dividend fund for  
19 administrative costs incurred in implementing this section."  
20

21 Page 1, line 4:

22 Delete "**Section 1**"

23 Insert "**Sec. 2**"

1

2 Renumber the following bill sections accordingly.