

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: HB 260
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB260CS(L&C)-DCCED-CBPL-05-01-26
Title: CONSTRUCTION PROJECT WAGES & LIABILITY
Sponsor: JOSEPHSON
Requester: (H) FINANCE

Department: Department of Commerce, Community and
Economic Development
Appropriation: Corporations, Business and Professional
Licensing
Allocation: Corporations, Business and Professional
Licensing
OMB Component Number: 2360

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Personal Services							
Travel							
Services	97.6		95.0	95.0	95.0	95.0	95.0
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	97.6	0.0	95.0	95.0	95.0	95.0	95.0

Fund Source (Operating Only)

1156 Rcpt Svcs (DGF)	97.6		95.0	95.0	95.0	95.0	95.0
Total	97.6	0.0	95.0	95.0	95.0	95.0	95.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

1156 Rcpt Svcs (DGF)	97.6		95.0	95.0	95.0	95.0	95.0
Total	97.6	0.0	95.0	95.0	95.0	95.0	95.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/27

Why this fiscal note differs from previous version/comments:

Updated analysis to reflect latest Committee Substitute.

Prepared By: <u>Sylvan Robb, Division Director</u>	Phone: (907)465-2524
Division: <u>Division of Corporations, Business and Professional Licensing</u>	Date: 05/01/2026
Approved By: <u>Hannah Lager, Administrative Services Director</u>	Date: 05/01/26
Agency: <u>Department of Commerce, Community, and Economic Development</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. CSHB 260(L&C)

Analysis

This legislation requires the department to suspend a contractor's registration for 90 days the second time they are found to have knowingly violated a provision of AS 18.62 (Certificates of Fitness), and to permanently revoke the registration upon a third finding of knowingly violating AS 18.62.

If the bill passes the following expenses will be incurred:

Services:	\$ 2.6	One-time printing, postage, and legal costs for regulations project
	\$ 20.0	Annual hearing and mediation costs based on an estimate of 40 violations per year
	\$ 75.0	Annual legal cost related to increased investigations

Professional licensing programs within the Division of Corporations, Business and Professional Licensing are funded by Receipt Supported Services, fund source 1156 Rcpt Svcs (DGF). Per AS 08.01.065, licensing fees for each occupation are set so the total amount of revenue collected approximately equals the occupation's actual regulatory costs.