

ALASKA STATE LEGISLATURE

SESSION

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SENATOR BERT K. STEDMAN CO-CHAIRMAN, SENATE FINANCE COMMITTEE

SB 221 – *An Act restricting a fiduciary of a state fund, the Alaska Retirement Management Board, and the Alaska Permanent Fund Corporation Board from investing or doing business with DigitalBridgeGroup, Inc., or an affiliate of DigitalBridge Group, Inc.*

Section 1 **37.10.071 Investment Powers & Duties**

Adds new subsection (g).

Prohibits fiduciary of a state fund from investing or doing business with DigitalBridge Group, Inc.

Section 2 **37.10.220 Powers & Duties of ARM Board**

Adds new subsection (d),

Prohibits ARM Board from investing or doing business with DigitalBridge Group, Inc.

Section 3 **37.10.430 Management of the Budget Reserve Fund**

Amends subsection (c).

Prohibits Commissioner of Revenue from investing the CBR special subaccount with DigitalBridge Group, Inc.

Section 4 **37.13.120 Permanent Fund Investment Responsibilities**

Adds new subsection (f).

Prohibits Permanent Fund Board of Trustees from investing or doing business with DigitalBridge Group, Inc.

DISTRICT A

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