

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: SB 221
 Fiscal Note Number: _____
 () Publish Date: _____

Identifier: SB221-DOA-DRB-04-24-26
 Title: RESTRICTING STATE FUND FIDUCIARY
 Sponsor: STEDMAN
 Requester: SENATE FINANCE

Department: Department of Administration
 Appropriation: Centralized Administrative Services
 Allocation: Retirement and Benefits
 OMB Component Number: 64

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates					
	Appropriation Requested	Governor's FY2027 Request	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Retirement and Benefits	Date:	04/24/2026
Approved By:	Stefanie Bingham, Administrative Services Director	Date:	04/24/26
Agency:	Department of Administration		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. SB221

Analysis

This legislation restricts fiduciaries of state managed funds, specifically Alaska Retirement Management Board and the Alaska Permanent Fund Corporation Board, from investing in or conducting business with DigitalBridge Group, Inc. or any of its affiliates.

The Division of Retirement and Benefits does not have authority over investment decisions for these funds. The division's role is limited to administering the retirement systems, while investment direction and management are the responsibility of the Department of Revenue.

As a result, this legislation does not impact the division's operations or create additional costs. Therefore, a zero fiscal note is submitted.