



Seward Passenger Dock & Terminal Replacement Project

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AlaskaRailroad.com

Mission Statement

Through excellent customer service and sound business management practices, provide safe, efficient and economical transportation and real estate services that support and grow economic development opportunities for the State of Alaska.



ARRC SEWARD PASSENGER DOCK: NEED FOR REPLACEMENT

- Current Seward dock facility is rapidly approaching end of useful life
- Seward cruise port is critical infrastructure for Alaska's travel industry: 205,240 passengers cruised to or from Seward in 2024, many adding on travels in Southcentral and Interior



PLANNED INVESTMENTS IN SEWARD MARINE INFRASTRUCTURE



\$25^m
FREIGHT EXPANSION

\$137^m
NEW CRUISE FACILITY

- \$137 million passenger dock and terminal replacement (seeking ARRC bond authorization)
- \$25 million freight dock expansion (funded by MARAD grant and ARRC match)



WIDE DECK

SEWARD FLOAT IS 100 FEET WIDE

LONGER FLOATS

SEWARD FLOAT IS 748 FEET LONG
ALASKA'S LONGEST CRUISE FLOAT

ACCOMMODATING

THE PORT SPORTS 40 BOLLARDS
FUNCTIONAL FOR ALL VESSELS

- Double berth pier with floating barge dock will be able to accommodate wide range of vessels, including side-loading marine highway vessels
- ARRC invested additional \$1.8 million to enhance transfer span for light freight



- 41,500-sq-ft terminal building for cruise embarkation and community events



- 30-year Pier Usage Agreement with Royal Caribbean Group secures bond debt and includes preferential berthing agreement.
- ARRC will own and operate new facility as open dock (as currently operated)

FUNDING & TIMELINE

2022: \$60 million in bond authorization approved.

2024: Requested additional \$75 million bond authorization. HB122 passed by Legislature eight minutes after close of session; not recognized as legal bill passage by bond counsel or Governor.

Fall 2024: \$45 million EPA Clean Ports Grant awarded to City of Seward to support Seward dock electrification and city utility infrastructure improvements for shore power; \$5 million match provided by dock developer.

2025: Re-seeking additional \$75 million bond authorization.

Fall 2025: Dock replacement construction begins.

Spring 2026: New dock and terminal complete.

KEY POINTS

Bonds issued by ARRC are not a liability of the state, and no state dollars will be used for repayment.

ARRC bonds will be secured by a 30-year pier use agreement with anchor tenant Royal Caribbean Group; annual revenue guarantee is sized to cover debt service.

The new dock and terminal facility will support the next 50 years of industry growth and visitor demand, with economic impacts spanning Southeast, Southcentral and Interior Alaska.

THANK YOU



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