



April 28th, 2026

Senate Finance Committee
Co-Chairs Hoffman, Olson, and Stedman
Alaska State Legislature
State Capitol
Juneau, AK 99801

Re: Support for SB130 Fisheries Product Development Investment Tax Credit

Dear Senate Finance Committee Members,

My name is Chelsae Radell, and I am a resident of Kodiak, Alaska, where I represent Pacific Seafood as the Fisheries Policy Specialist. Pacific Seafood operates seafood processing facilities in Kodiak, Seward, and Wrangell. Founded in 1941, our company now employs more than 3,500 team members across eight states, including approximately 700 employees in Alaska during winter operations, with more than 300 being Alaska residents.

On behalf of Pacific Seafood, I am writing in strong support of SB 130, which would extend and expand the fisheries product investment tax credit, which is a critical tool for sustaining and modernizing Alaska's seafood processing infrastructure.

SB 130's proposed extension of the credit through December 31, 2029, along with its expansion to include crab in addition to all groundfish species and the inclusion of quality and cold supply chain equipment, represents a thoughtful and targeted incentive to encourage continued industry investment. These updates would directly support improved seafood quality and utilization, strengthen Alaska's global competitiveness, and help ensure that more value is retained within the state.

Alaska's seafood processing sector operates in some of the most remote and logistically challenging regions in the country. Investments in modern processing equipment, cold storage, and quality-enhancing technology are essential to maintaining food safety, minimizing waste, efficiently utilizing harvested fish, and meeting the expectations of both domestic and international markets. The investment tax credit meaningfully offsets the high costs of operating and reinvesting in these environments and helps processors continue to purchase and process fish reliably for Alaska's fishermen.

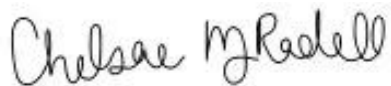


Extending and expanding this credit is especially important at a time when processors face significant pressures from global competition, rising operating costs, aging infrastructure, and market volatility. The credit has proven to be an effective mechanism to drive reinvestment in shore-based processing, support year-over-year improvements in efficiency and product quality, and reinforce Alaska's position as a world leader in sustainable, wild-caught seafood.

Pacific Seafood is committed to continued investment in Alaska and to supporting the fishing communities and regional economies that depend on a strong, resilient processing sector. We believe SB 130 is a practical, fiscally responsible policy that will encourage private investment, support jobs, and enhance the value of Alaska's fisheries resources.

We respectfully urge your support for SB 130 and appreciate the Committee's consideration of this important legislation.

Sincerely,

A handwritten signature in cursive script that reads "Chelsae Radell".

Chelsae Radell
Fisheries Policy Specialist
Pacific Seafood
Kodiak, Alaska