

# Fiscal Note

State of Alaska  
2026 Legislative Session

Bill Version: HB 1  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB001CS(STA)-DOA-DOF-4-24-2026  
Title: SPECIE AS LEGAL TENDER  
Sponsor: MCCABE  
Requester: (H) Finance

Department: Department of Administration  
Appropriation: Centralized Administrative Services  
Allocation: Finance  
OMB Component Number: 59

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
<b>OPERATING EXPENDITURES</b>	<b>FY 2027</b>	<b>FY 2027</b>					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2026) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2027) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

No monetary change to fiscal note, updated fiscal note for new committee substitute.
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Division: <u>Division of Finance</u>	Date: <u>04/24/2026</u>
Approved By: <u>Stefanie Bingham, Administrative Services Director</u>	Date: <u>04/24/26</u>
Agency: <u>Department of Administration</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2026 LEGISLATIVE SESSION

BILL NO. CSHB 1(FIN)

**Analysis**

This bill prohibits cities and boroughs from imposing a tax on the sale of specie. It also defines legal tender as a recognized medium of exchange for the payment of debts and specie as gold or silver valued based on its metal content and in the form of a coin or bullion stamped with its weight and purity.

There will be minimal impact on the Division of Finance and the State of Alaska's accounting system, which can be absorbed with existing resources.