

# Fiscal Note

State of Alaska  
2026 Legislative Session

Bill Version: SB 259  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: SB259CS(CRA)-DCCED-DCRA-04-14-26  
Title: PROPERTY TAX ASSESSMENT INCREASES  
Sponsor: BJORKMAN  
Requester: (S) LABOR & COMMERCE

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Community and Regional Affairs  
Allocation: Community and Regional Affairs  
OMB Component Number: 2879

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates				
			FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
<b>OPERATING EXPENDITURES</b>	***	***	***	***	***	***	***
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	***	<b>0.0</b>	***	***	***	***	***

**Fund Source (Operating Only)**

None							
<b>Total</b>	***	<b>0.0</b>	***	***	***	***	***

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2026) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2027) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

Updated to reflect the most recent committee substitute.

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Division: Division of Community and Regional Affairs	Date: 04/14/2026
Approved By: Hannah Lager, Administrative Services Director	Date: 04/15/26
Agency: Department of Commerce, Community, and Economic Development	

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2026 LEGISLATIVE SESSION

BILL NO. CSSB 259(CRA)

**Analysis**

This Committee Substitute for SB259 expands eligibility to all residentially occupied properties, eliminating ownership and residency-duration requirements. It limits municipal discretion by requiring caps to fall within a 3-10% range. The bill further defines capped assessed value as the property's "full and true value," prohibits state penalties against municipalities adopting such caps, and introduces a mandatory reassessment reset to market value every 10 years, in addition to resets triggered by improvements or transfers.

The Division of Community and Regional Affairs cannot predict which jurisdictions may choose to opt in at this time. As a result, the fiscal impact to the division is indeterminate.