

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: HB 126
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB126SCSCS(CRA)-DCCED-DBS-03-04-26
Title: REINSTATEMENT NATIVE CORP/RELIGIOUS
CORP
Sponsor: FOSTER
Requester: (S) LABOR & COMMERCE

Department: Department of Commerce, Community and
Economic Development
Appropriation: Banking and Securities
Allocation: Banking and Securities
OMB Component Number: 2808

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates					
			FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Updated to reflect the removal of religious corporations and nonprofit corporations organized for a religious purpose.

Prepared By:	Tracy Reno, Director	Phone:	(907)269-8112
Division:	Banking and Securities	Date:	03/04/2026
Approved By:	Hannah Lager, Administrative Services Director	Date:	03/06/26
Agency:	Department of Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. SCSCSHB 126(CRA)

Analysis

HB 126 creates a reinstatement period for Alaska Native village corporations that may be reinstated at any time under the Corporations Code.

The Division of Banking and Securities does not anticipate fiscal impact from this legislation. The statutes addressed in this bill do not fall within the regulatory authority of the Division of Banking and Securities.