

AK Permanent Fund

Principal
(may not be spent—only invested)

Inflation proofing:
when ERA 4x
POMV Draw

Distributable Income
Structured POMV Draw
FY18 & FY19: 5.25%
FY20 & beyond: 5%

Calculate PFD
FY18 & FY19= \$1250 min.
FY20 = \$1250 growing to
\$1400 by FY26

**0.25%
POMV
annually**

**21% of
5 year avg.**
**POMV: 5 of
last 6 yrs**

0% 67% (FY18-FY19: \$1.7 billion FY20: \$1.8 billion)

Optional
**Donations to
Pick Click Give
& College Funds**

**Oil and Gas &
Mineral Royalties**

25-30%

70-75%

**Legislative
Appropriations
from Earnings
Reserve**

**Earnings
Reserve**
(may be spent)

**Income Tax:
\$663 million**
Based on
Adjusted Gross Income

CS-HB 115
**State Revenue
Restructuring Act**
*after House Finance Perm.
Fund Amendments and
change to Adj. Gross Income
3/23/17*

Changes to current
Permanent Fund system
shown in **Red**.

**Green is new
revenue & changes
to PF system.**

Prepared by Rep. Seaton

**General
Fund**

Optional

Optional

**Tax Refund
or PFD
to Resident**

**Refundable Tax
Payment applied to
State Income
Tax Due**