

Fiscal Note

State of Alaska
2023 Legislative Session

Bill Version: HB 139
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB139-EED-FP-3-29-23
Title: CORRESPONDENCE STUDY PROGRAM
FUNDING
Sponsor: RUFFRIDGE
Requester: House Education Committee

Department: Department of Education and Early Development
Appropriation: K-12 Aid to School Districts
Allocation: Foundation Program
OMB Component Number: 141

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2024 Appropriation Requested	Included in Governor's FY2024 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2023) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2024) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable; initial version.

Prepared By: Elwin Blackwell, School Finance Manager
Division: Division of Finance and Support Services
Approved By: Sabrina Javier, Administrative Services Director
Agency: Department of Education and Early Development
Phone: (907)465-8665
Date: 03/29/2023
Date: 03/29/23

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2023 LEGISLATIVE SESSION

BILL NO. HB 139

Analysis

HB 139 amends AS 14.17.430, State funding for correspondence study, by removing the 90 percent multiplier for correspondence program average daily membership (ADM) and replaces it with the special needs factor in AS 14.17.420(a)(1) of 1.20. This will make special needs funding available to districts with correspondence programs. The change would increase FY2024 state aid to districts with a correspondence program by \$36,526,389.

The funding mechanism is a general fund transfer to the Public Education Fund (PEF). The fiscal note effect for FY2024 through FY2029 is reported in the fiscal note for the PEF, as the funding is deposited to the PEF, not into the Foundation Program funding component. The above analysis is presented here for explanation purposes only.