

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: HB 10
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB10-UA-SS-4-17-2026
Title: ADD FACULTY MEMBER UNIV BOARD OF REGENTS
Sponsor: CARRICK
Requester: (S) Finance

Department: University of Alaska
Appropriation: University of Alaska
Allocation: Systemwide Services
OMB Component Number: 730

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates					
			FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES								
Personal Services								
Travel	4.5		4.5	4.5	4.5	4.5	4.5	4.5
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	4.5	0.0	4.5	4.5	4.5	4.5	4.5	4.5

Fund Source (Operating Only)

1004 Gen Fund (UGF)	4.5		4.5	4.5	4.5	4.5	4.5	4.5
Total	4.5	0.0	4.5	4.5	4.5	4.5	4.5	4.5

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Update from SLA2025 to SLA2026 fiscal note template

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FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2026 LEGISLATIVE SESSION**

BILL NO. HB 10 AM(EFD ADD)

Analysis

Currently, the University of Alaska (UA) Board of Regents is an 11-member board, appointed by the Governor and confirmed by the Alaska Legislature. Members serve 8-year terms, with the exception of the student regent who serves a 2-year term.

This legislation expands the Board of Regents (BOR) to 12 members by adding one full-time faculty member, through February 1, 2032. The Faculty Senate from each of UA's three accredited universities would elect two faculty members and be responsible for forwarding the results to the Board of Regents. The Board of Regents' Office will be responsible for delivering the names of the candidates to the Office of the Governor for the Governor's consideration. The Governor would select one regent from the list of six names forwarded by the universities. The faculty regent must be confirmed by the legislature and would serve a two-year term.

The legislation requires the faculty regent to be employed by, and have received tenure from one of the three universities within the UA System. Currently, regents are not university employees. This fiscal analysis assumes the faculty regent will serve voluntarily and will be unpaid, as is the case with existing regents.

In FY25, the current 11-member board incurred total travel-related expenses of \$40,000 to participate in four in-person regular meetings (not all members traveled to every meeting). The average cost per meeting per traveler, assuming an average of 9 members traveled, was \$1,125. UA estimates that adding a faculty member to the BOR will add an incremental travel cost of approximately \$4,500 annually.

If the legislative intent is to hold the faculty regent harmless for work missed as a result of their BOR duties, UA may incur additional costs associated with paying other faculty to cover those teaching duties.