

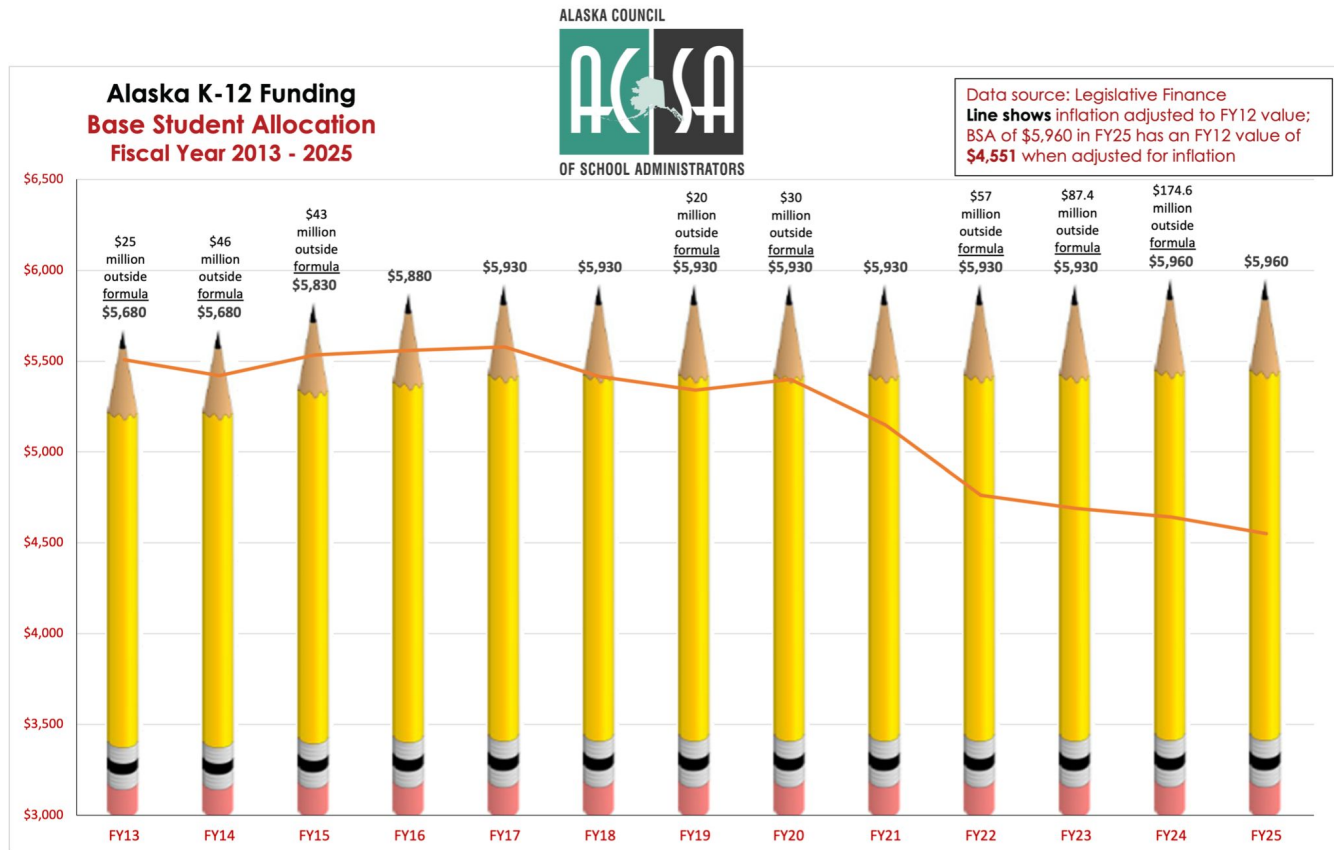
Alaska's Education Fiscal Cliff

How we got here



Andy DeGraw
Chief Operations Officer,
Fairbanks North Star School District
Monday, January 27, 2025

How BSA Flat Funding is affecting our schools



FY 26 Budget Deficit for FNSBSD

- \$31 million deficit
 - 15.5% of General Fund Budget
- With a \$680 increase - \$16 million deficit
 - 8% of General Fund Budget



Inflationary Cost Pressures Since 2017

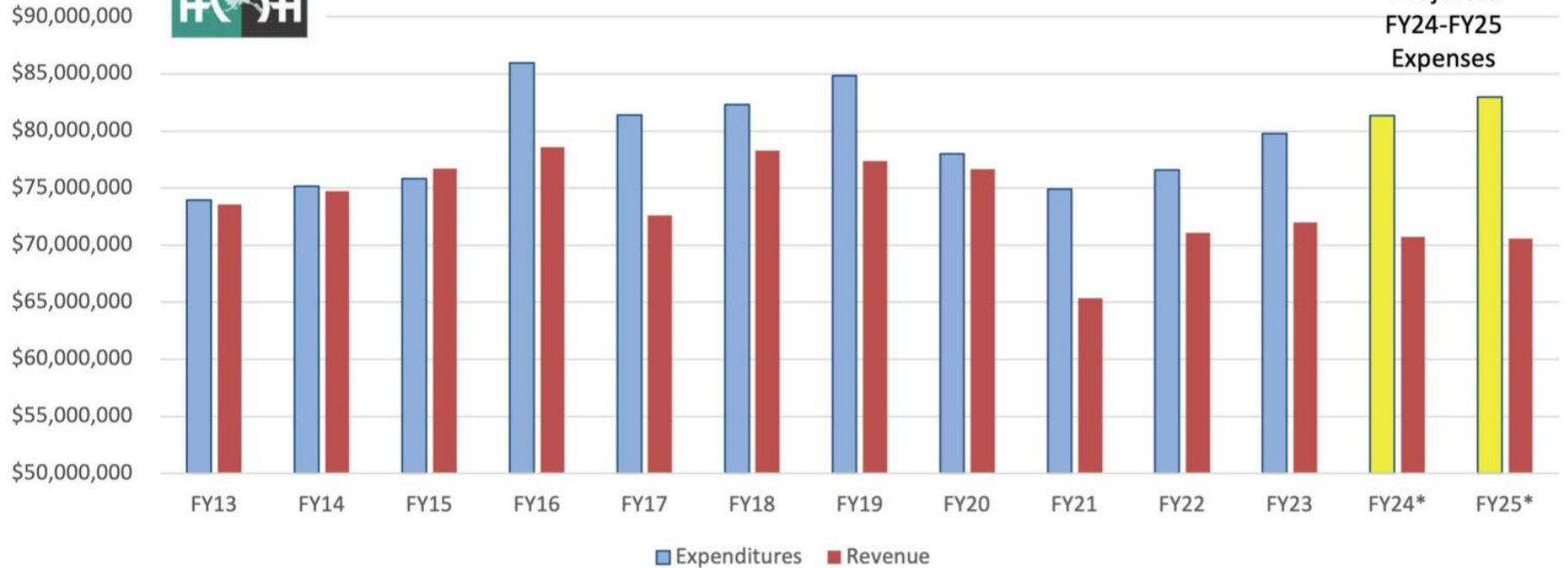
- Salaries & Benefits - 10% increase
- Utilities - 21% increase
- Insurance - 43% increase





Statewide Transportation Revenue and Expenditure History

*Projected
FY24-FY25
Expenses



Thank you! Questions?

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