

Senator Jesse Bjorkman  
*Alaska State Legislature*

**Session Address:**

Alaska State Capitol, Rm. 427  
Juneau, Alaska 99801-1182  
Phone: (907) 465-2828  
Toll Free: (800) 964-5733



**Interim Address:**

145 Main Street Loop, Ste. 226  
Kenai, Alaska 99611-7771  
Phone: (907) 283-7996  
Fax: (907) 283-8127

**SB 259 Property Tax Assessment Increases**

**Sectional Analysis**

**Version L**

**Section 1: Amends AS 29.45.110** to give a municipality the authority to prohibit an assessor from increasing the assessed value of a property occupied as housing over the previous year's assessed value by 3-10%, this amount would reflect the property's full and true value. The section also allows the assessor to true up the assessed value every 10 years, or if the property is improved or ownership is transferred.