

# Fiscal Note

State of Alaska  
2026 Legislative Session

Bill Version: SB 259  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: SB259-DCCED-DCRA-02-26-26  
Title: PROPERTY TAX ASSESSMENT INCREASES  
Sponsor: BJORKMAN  
Requester: (S) COMMUNITY & REGIONAL AFFAIRS

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Community and Regional Affairs  
Allocation: Community and Regional Affairs  
OMB Component Number: 2879

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
<b>OPERATING EXPENDITURES</b>	<b>FY 2027</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>	<b>FY 2032</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2026) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2027) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 02/06/26

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

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Division: <u>Division of Community and Regional Affairs</u>	Date: <u>02/26/2026</u>
Approved By: <u>Hannah Lager, Administrative Services Director</u>	Date: <u>02/27/26</u>
Agency: <u>Department of Commerce, Community, and Economic Development</u>	

**FISCAL NOTE ANALYSIS**

**STATE OF ALASKA  
2026 LEGISLATIVE SESSION**

**BILL NO. SB 259**

**Analysis**

SB 259 adds section (f) to AS 29.45.110 and allows a municipality, by ordinance, to limit the increase in assessed values to a percentage amount of no less than five percent.

The Division of Community and Regional Affairs does not anticipate fiscal impact from this legislation.