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House Bill 17 – Military Retirement Benefits

Sectional Analysis Ver A

Section 1: AS 39.35.370(a)

This section amends AS 39.35.370(a) to add additional language related to eligibility requirements when an employee is eligible for a normal retirement benefit. Specifically adding new subsections, A and B, to section 1, lines 7 through 10.

Section 2:

This section repeals the following provisions:

- AS 39.35.340(d)
- AS 39.35.340(i)
- AS 39.35.541(b)

These provisions relate to legacy retirement calculations and limitations that are no longer applicable or necessary given changes to PERS tiers and benefit structures.