

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: HB 315
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB315-DOR-APFC-4-3-26
Title: APFC TRUSTEE QUALIFICATIONS,
CONFIRMATION
Sponsor: VANCE
Requester: (H) STA

Department: Department of Revenue
Appropriation: Alaska Permanent Fund Corporation
Allocation: APFC Operations
OMB Component Number: 109

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 12/01/26

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division: <u>Alaska Permanent Fund Corporation</u>	Date: <u>04/03/2026 08:00 AM</u>
Approved By: <u>Deven Mitchell, Executive Director</u>	Date: <u>04/03/26</u>
Agency: <u>Alaska Permanent Fund Corporation</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. HB315

Analysis

The proposed bill, HB315, requires that the four public trustee seats require legislative confirmation. The bill also adds an Alaska residency requirement, extends term of office from four to six years, and provides that public members are subject to confirmation on reappointment. HB315 mandates vacancies be filled within 30 days with interim appointments allowed when the Legislature is not in session. Changes regarding legislative confirmation and Alaska residency do not apply to Trustees currently serving on the effective date of the Act but all other changes would become effective on December 1, 2026.

There is no fiscal impact to the Alaska Permanent Fund Corporation (APFC).