

Alaska State Legislature
House Committee on Labor and Commerce

February 3, 2025

Submitted electronically to: House.Labor.And.Commerce@akleg.gov

RE: HB 74, Crime Counterfeit/Non-functioning airbags - NAMIC's Written Testimony in Support

Thank you for affording the National Association of Mutual Insurance Companies (NAMIC) an opportunity to submit written testimony to the House Committee on Labor and Commerce for the public hearing on HB 74, Crime Counterfeit/Non-functioning airbags.

NAMIC is the largest property/casualty insurance trade association in the country, with more than 1,400 member companies representing 40 percent of the total market. NAMIC supports regional and local mutual insurance companies on main streets across America and many of the country's largest national insurers. NAMIC member companies serve more than 170 million policyholders and write nearly \$225 billion in annual premiums.

NAMIC's members support HB 74, as a pro-consumer protection, anti-crime, pro-public safety measure designed to prevent owners and operators of motor vehicles from be exposed to defective counterfeit airbags. NAMIC worked with the prior bill sponsor last session to resolve an unintended technical language issue in the bill that would have hindered insurers in the contractual obligation to timely settle insurance claims. NAMIC appreciates Representative Tomaszewski's inclusion of the amended language we submitted last session to protect insurance consumers, who need their claims settled in a prompt manner.

Thank you for your time and consideration. Please feel free to contact me at 303.907.0587 or at crataj@namic.org, if you would like to discuss NAMIC's written testimony.

Respectfully,



Christian John Rataj, Esq.
NAMIC Senior Regional Vice President
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