



## In 2021, Alaska's Construction Industry....

## **Employed Alaskans**

- Employed **23,700 workers**, including wage & salary (69%) <u>and</u> self-employed (31%) workers
- 82% Alaska Residents making 87% of Alaska wages
- 1 in 20 Alaska jobs (5%) were in construction

### **Paid Alaskans**

 Paid \$2.3 billion in labor income, or 5% of all Alaska earnings

# **Generated Multiplier Effects**

- Total impacts of 39,400 jobs and \$3.3 billion in wages
  - 9% of total employment in Alaska
  - 10% of total labor income in Alaska

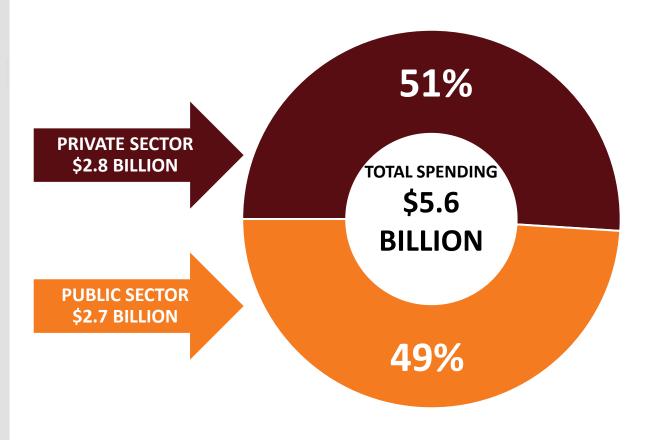




## Overall 2023 Spending Forecast

### 2023 Alaska Construction Spending Forecast Summary (\$ Million)

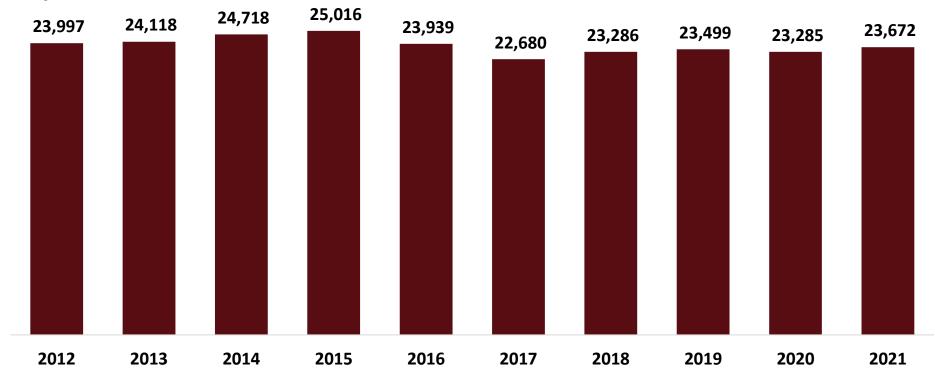
	Total	% of Total
Category	Spending	Spending
Private Construction Spending	\$2,830	51%
Oil and Gas	\$730	13%
Utilities	\$600	11%
Residential	\$450	8%
Hospitals/Health Care	\$290	5%
Mining	\$225	4%
Other Basic Industry	\$145	3%
Other Commercial	\$390	7%
Public Construction Spending	\$2,720	49%
Highways and Roads	\$700	13%
National Defense	\$600	11%
Airports, Ports, and Harbors	· \$510 ·	9%
Education	\$315	6%
Other State and Local Government-	\$370	6%
Other Federal Government	\$225	4%
TOTAL	\$5,550	100%







## Construction Sector Employment, including Self-Employed Workers (2012-2021)





## **Expected Occupational Growth**

- Accounting for COVID-19 impacts, between 2020 and 2030, construction trades occupational employment up 9.8%
- Including new jobs and openings from employees leaving the trades, an expected 1,523 annual openings Highest expected openings:
  - Construction laborers (396 annual openings)
  - Operating engineers and other construction equipment operators (323)
  - Carpenters (228)
  - Electricians (202)





Growth in construction activity (new jobs)

+

Openings due to workers leaving the occupation or leaving the workforce entirely (separations)

**Total Openings** 

## Impact of Aging Workforce – Top 10 Construction Occupations in Alaska (2021)

	Percentage of Resident Workers <b>Age 45+</b>	Percentage of Resident Workers <b>Age 50+</b>
Operating Engineers and Other Construction Equipment Operators	47%	37%
Construction Laborers	25%	18%
Carpenters	35%	25%
Electricians	34%	24%
Plumbers, Pipefitters, and Steamfitters	35%	26%
Painters, Construction, and Maintenance	32%	24%
Sheet Metal Workers	32%	23%
Hazardous Materials Removal Workers	33%	24%
Construction and Building Inspectors	58%	47%
Roofers	19%	13%









#### Careers

Competitive wages, excellent benefits and opportunities to work outside or in an office – The construction industry offers variety opportunity & great pay – with or without a college degree!

### **Training**

There are many paths into and within the construction industry, take a look at the many different paths you can follow in your career and discover the one that's right for you!

### Find a Job

After all of the training and on site experience has taken place, you are ready to join the industry! You've got the skills and the experience – Check out who's hiring in Alaska.

