

Alaska Regional Coalition

Representing 165 Alaskan Communities

Subject: SUPPORT for HB226 AHFC: Reduced Interest on Certain Loans

Dear Rep. Foster:

The **Alaska Regional Coalition SUPPORTS House Bill 226**, which modernizes the Alaska Housing Finance Corporation's lending statutes for small community and multi-family housing. By increasing the AHFC interest rate loan cap, this legislation addresses the gap between outdated statutory limits and the actual costs of construction and purchase in rural Alaska. This adjustment is crucial for ensuring AHFC rates incentive more housing options in a high-cost market.

AHFC's lower-rate programs offer a vital lifeline for homebuyers who would otherwise be priced out of the market. As the Legislature works to address the severe housing shortage for rural professionals, such as teachers and nurses, maximizing the effectiveness of these loans is essential to community stability and supporting development of housing infrastructure across the state.

Ana baasee', Gunalchéesh, Háw'aa, Quyana.

Respectfully,



Melanie Bahnke, CEO
Kawerak, Inc



Richard Peterson, President
Central Council of Tlingit & Haida Indian Tribes




Brian Ridley, Chief/Chairman
Tanana Chiefs Conference



/s/ Tim Gilbert, CEO
Maniilaq Association



Angela Jan Vanderpool, CEO
Chugachmiut



/s/ Vivian Korthuis, CEO
Association of Village Council Presidents

/s/Morrie Lehman, CEO
Inupiat Community of the Arctic Slope



Tanana
Chiefs
Conference



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