



BP Exploration (Alaska) Inc.
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April 10, 2012

The Honorable Bert Stedman, Co-Chair
The Honorable Lyman Hoffman, Co-Chair
Senate Finance Committee
Alaska State Capitol
Juneau, AK 99801

Dear Co-Chairs Stedman and Hoffman:

I write to bring your attention to two errors in the slide pack BP presented during testimony to the Senate Finance Committee on Friday, April 6, 2012.

On page 4, our source for the document was referenced as being from a PFC presentation to Senate Finance dated April 4, 2012. The correct date was April 3, 2012.

Secondly, as Mr. Damian Bilbao corrected during his testimony, on page 5 of the slide pack we identified the second issue as being "Likely misalignment between operators". The correct term should have been "producers" rather than "operators".

Thank you for allowing BP to correct these errors.

Sincerely,

Paul D. Syring, Manager
Production Tax and Royalties - Alaska

cc: Members, Senate Finance Committee