

# Fiscal Note

State of Alaska  
2026 Legislative Session

Bill Version: HB 344  
 Fiscal Note Number: \_\_\_\_\_  
 () Publish Date: \_\_\_\_\_

Identifier: HB344-DOH-CDPHP-03-24-26  
 Title: OPIOID SETTLEMENT FUND  
 Sponsor: COULOMBE  
 Requester: (H) HSS

Department: Department of Health  
 Appropriation: Public Health  
 Allocation: Chronic Disease Prevention and Health Promotion  
 OMB Component Number: 2818

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
<b>OPERATING EXPENDITURES</b>	<b>FY 2027</b>	<b>FY 2027</b>					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2026) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2027) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** Yes  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
 If yes, by what date are the regulations to be adopted, amended or repealed? 07/01/27

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

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Division: Public Health	Date: 03/24/2026
Approved By: Pam Halloran, Assistant Commissioner	Date: 03/26/26
Agency: Department of Health	

**FISCAL NOTE ANALYSIS**

**STATE OF ALASKA  
2026 LEGISLATIVE SESSION**

**BILL NO. HB344**

**Analysis**

HB 344 creates the Opioid Litigation Settlement Fund as a separate state treasury account. It enables deposit of settlement payments from opioid manufacturers/distributors and income generated by the fund. Funds can be appropriated by the legislature and used by the Department of Revenue for opioid remediation activities (e.g., prevention, treatment, education) and managing the fund. The bill clarifies the fund does not lapse and is not legally a dedicated fund.

Alaska stands to receive substantial federal/state litigation settlements related to opioid manufacturers. This bill ensures transparent receipt and effective allocation of those funds toward crisis response efforts. It will help strengthen the state's ability to respond to opioid epidemic by generating sustained funding for public health interventions, potentially reducing overdose rates and improving community outcomes.

This bill enables the Department of Revenue to establish and manage the funds similar to other funds established due to revenue from litigation and will support the coordinated opioid remediation strategies through the Department of Health. HB 344 establishes a fund for the Opioid Settlement but does not require any additional resources, therefore, this is a zero fiscal note.