

HOUSE BILL NO. 344

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE COULOMBE

Introduced: 2/23/26

Referred: Health and Social Services, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act establishing the opioid litigation settlement fund."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 37.14 is amended by adding a new section to read:

4 **Article 12. Opioid Litigation Settlement Fund.**

5 **Sec. 37.14.900. Opioid litigation settlement fund established.** (a) The opioid
6 litigation settlement fund is established as a separate fund in the state treasury. The
7 legislature may appropriate to the fund settlement proceeds received by the state from
8 manufacturers or distributors of opioids and income from the fund.

9 (b) The Department of Revenue may spend money in the fund for opioid
10 remediation in compliance with settlement agreements between the state and
11 manufacturers or distributors of opioids and to pay the costs to manage the fund.

12 (c) Money in the fund does not lapse.

13 (d) Nothing in this section creates a dedicated fund.