

Packet #3

LANGUAGE

AMENDMENTS

2026 Session Operating Budget Amendment

13

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Bynum

Agency: Fund Transfers
Appropriation: Other Fund Transfers
Allocation: AIDEA Transfers

Transaction Details

Title: Restore AIDEA Board-approved Dividend
Section: Language
Type: Lang

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	10,000.0
	<u>10,000.0</u>

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1004 Gen Fund	10,000.0
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Explanation

Restores the dividend from AIDEA to the State to the Board-approved amount.
Legal Work Product Pending

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

1 Page 59, lines 8 - 18:

2 Delete all material and insert:

3 **** Sec. 7. ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY. (a)**

4 The sum of \$17,000,000 has been declared available by the Alaska Industrial Development
5 and Export Authority board of directors under AS 44.88.088 for appropriation as the dividend
6 for the fiscal year ending June 30, 2027. After deductions for appropriations for capital
7 purposes are made, any remaining balance of the amount set out in this section is appropriated
8 from the unrestricted balance in the Alaska Industrial Development and Export Authority
9 revolving fund (AS 44.88.060), the Alaska Industrial Development and Export Authority
10 sustainable energy transmission and supply development fund (AS 44.88.660), and the Arctic
11 infrastructure development fund (AS 44.88.810) to the general fund."

12

13 Reletter the following subsection accordingly.

2026 Session Operating Budget Amendment

14

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Bynum

Agency: Commerce, Community & Econ Dev
Appropriation: AIDEA
Allocation: AIDEA

Transaction Details

Title: Appropriation of AIDEA ANWR Lease Payments Back to AIDEA
Section: Language
Type: Lang

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	0.0
	<hr/>
	0.0

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

Explanation

This amendment appropriates back to AIDEA lease payments made by AIDEA for leases in the Arctic National Wildlife Refuge's Coastal Plain, estimated to be \$6.5 million. The funds will be used for the exploration, development, and production of oil and gas from the Coastal Plain. *Legal Work Product Pending*

2026 Session Additional Backup

14

34-GH2498\O.50
Wallace/Marx
3/27/26

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

1 Page 59, following line 28:

2 Insert a new subsection to read:

3 "(d) The amount of federal receipts received by the state under sec. 20001(b)(5), P.L.
4 115-97 (Tax Cuts and Jobs Act of 2017) for leases in the coastal plain of the Arctic National
5 Wildlife Refuge, estimated to be \$6,500,000, is appropriated to the Alaska Industrial
6 Development and Export Authority for the exploration, development, and production of oil
7 and gas from the coastal plain for the fiscal years ending June 30, 2027, June 30, 2028, and
8 June 30, 2029."

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2026 Session Operating Budget Amendment

15

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Stapp

Agency: Fund Transfers
Appropriation: General Fund (Revenue)
Allocation: General Fund (Revenue)

Transaction Details

Title: Reduce Percent of Market Value (POMV) draw from 5% to 4.5%
Section: Language
Type: Lang

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	0.0
	<hr/>
	0.0

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

Explanation

This amendment represents a reduction of the Percent of Market Value (POMV) draw from the Earnings Reserve Account. This reduction would represent a difference in revenue of approximately \$399,686,509. With the revenue forecast projecting increased revenue above this amount, assuming oil prices maintain or improve during the fiscal year, the sponsor believes that these funds should remain within the corpus to improve the long-term stability of the Permanent Fund.

2026 Session Additional Backup

15

34-GH2498\O.19
Marx
3/25/26

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

- 1 Page 60, line 6:
- 2 Delete "\$3,996,865,095"
- 3 Insert "\$3,597,178,586"

2026 Session Operating Budget Proposal

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Tomaszewski

Agency: Fund Capitalization
Appropriation: No Further Approp Required
Allocation: AKLNG Project Fund 1235

Transaction Details

Title: Appropriate \$220 Million from ERA to AKLNG Project Fund
Section: Language
Type: Inc

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	<u>220,000.0</u>
	220,000.0

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1041 PF ERA	220,000.0
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Agency: Permanent Fund
Appropriation: Earnings Reserve Account
Allocation: Inflation Proofing to Principal

Transaction Details

Title: Reduce Inflation Proofing by \$220 Million
Section: Language
Type: Lang

2026 Session Operating Budget Proposal

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	220,000.0
	220,000.0

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1041 PF ERA	220,000.0
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Agency: Permanent Fund
Appropriation: Permanent Fund Principal
Allocation: Inflation Proofing from ERA

Transaction Details

Title: Reduce Inflation Proofing by \$220 Million
 Section: Language
 Type: Dec

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	-220,000.0
	-220,000.0

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1041 PF ERA	-220,000.0
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2026 Session Additional Backup

34-GH2498\O.42
Marx
3/27/26

A M E N D M E N T

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

1 Page 60, following line 7:

2 Insert a new subsection to read:

3 "(d) The sum of \$220,000,000 is appropriated from the earnings reserve account
4 (AS 37.13.145) to the Alaska liquefied natural gas project fund (AS 31.25.110)."

5

6 Reletter the following subsections accordingly.

7

8 Page 60, line 11:

9 Delete "appropriation made in (c)"

10 Insert "appropriations made in (c) and (d)"

11

12 Page 60, line 12:

13 Delete "\$1,491,000,000"

14 Insert "\$1,271,000,000"

15

16 Page 86, lines 15 - 16:

17 Delete "(d), and (e)"

18 Insert "and (d) - (f)"

2026 Session Operating Budget Proposal

PCE Fund Language Clarification

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Josephson

Agency: Commerce, Community & Econ Dev
Appropriation: Alaska Energy Authority
Allocation: Power Cost Equalization

Transaction Details

Title: Increased Power Cost Equalization Allocation
Section: Language
Type: Lang

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	11,788.9
Miscellaneous:	0.0
	11,788.9

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1169 PCE Endow	11,788.9
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Agency: Fund Capitalization
Appropriation: No Further Approp Required
Allocation: Community Assistance Fund

Transaction Details

Title: Community Assistance Fund Capitalization Adjustment
Section: Language
Type: FndChg

2026 Session Operating Budget Proposal

PCE Fund Language Clarification

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	0.0
	<hr/>
	0.0

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1004 Gen Fund	7,564.2
1169 PCE Endow	-7,564.2

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

1 Page 64, line 19:

2 Delete "44,279,032"

3 Insert "56,067,900"

4

5 Page 64, following line 22:

6 Insert a new subsection to read:

7 "(e) If the appropriation made in (d) of this section is insufficient to fully fund each of
8 the purposes specified in AS 42.45.085(a), the amount of the shortfall, estimated to be
9 \$7,975,668, is appropriated from the power cost equalization endowment fund
10 (AS 42.45.070(a)) from the earnings of the fund for the previous closed fiscal year that exceed
11 the appropriation made in (d) of this section."

12

13 Reletter the following subsections accordingly.

14

15 Page 78, line 31, through page 79, line 2:

16 Delete all material and insert:

17 "(1) the amount available for appropriation under AS 42.45.085(d), after the
18 appropriation made in sec. 12(e) of this Act, estimated to be \$4,801,970, from the power cost
19 equalization endowment fund (AS 42.45.070(a)); and

20 (2) the remaining amount, estimated to be \$15,198,030, from the general
21 fund."

2026 Session Operating Budget Amendment

18

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Josephson

Agency: Education & Early Dev
Appropriation: K-12 Aid to School Districts
Allocation: Additional Foundation Funding

Transaction Details

Title: Cntngt: One-Time Education Funding Rewrite
Section: Language
Type: Lang

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	0.0
	<hr/>
	0.0

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

Explanation

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

1 Page 66, following line 17:

2 Insert a new subsection to read:

3 "(f) The appropriation made in (e) of this section shall be reduced by an amount equal
4 to any increase in funding for the fiscal year ending June 30, 2027, resulting from passage by
5 the Thirty-Fourth Alaska State Legislature during the Second Regular Session and enactment
6 into law of a version of HB 374 or a similar bill increasing the base student allocation or a
7 version of HB 261 or a similar bill changing how average daily membership is calculated."

8

9 Page 87, lines 5 - 7:

10 Delete all material and insert:

11 "(b) The appropriation made in sec. 13(f) of this Act is contingent on passage by the
12 Thirty-Fourth Alaska State Legislature during the Second Regular Session and enactment into
13 law of a version of HB 374 or a similar bill increasing the base student allocation or a version
14 of HB 261 or a similar bill changing how average daily membership is calculated."

2026 Session Operating Budget Amendment

19

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Allard

Agency: Education & Early Dev
Appropriation: K-12 Aid to School Districts
Allocation: Additional Foundation Funding

Transaction Details

Title: Cut one time education money
Section: Language
Type: Lang

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	-158,599.8
Miscellaneous:	0.0
	<u>-158,599.8</u>

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1004 Gen Fund	-158,599.8
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Explanation

Delete sec 13 e cutting \$158 mil

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

- 1 Page 66, lines 14 - 17:
- 2 Delete all material.
- 3
- 4 Page 86, line 26:
- 5 Delete "CONTINGENCIES. (a)"
- 6 Insert "CONTINGENCY."
- 7
- 8 Page 87, lines 5 - 7:
- 9 Delete all material.

2026 Session Operating Budget Amendment

20

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Stapp

Agency: Education & Early Dev
Appropriation: K-12 Aid to School Districts
Allocation: Additional Foundation Funding

Transaction Details

Title: Contingency Language for One-Time Education Funding
Section: Language
Type: Lang

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	0.0
	<hr/>
	0.0

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

Explanation

Make the one-time education funding of 158,599,800 contingent on passage of legislation that creates new revenue sufficient to cover the appropriation.

2026 Session Additional Backup

20

34-GH2498\O.18
Marx
3/26/26

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

1 Page 87, lines 5 - 7:

2 Delete all material and insert:

3 "(b) The appropriation made in sec. 13(e) of this Act is contingent on passage by the
4 Thirty-Fourth Alaska State Legislature during the Second Regular Session and enactment into
5 law of one or more bills that are anticipated to raise at least \$158,599,800 in new revenue, as
6 determined by the commissioner of revenue, for the fiscal year ending June 30, 2027."

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2026 Session Operating Budget Amendment

21

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Stapp

Agency: Education & Early Dev
Appropriation: K-12 Aid to School Districts
Allocation: Additional Foundation Funding

Transaction Details

Title: Education Funding Waterfall
Section: Language
Type: Lang

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	0.0
	<hr/>
	0.0

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

Explanation

This is waterfall language for one-time education money for next fiscal year, for if the price of oil reached above \$75 but below \$80 per barrel. Anything in excess above \$80/barrel will then be deposited into the Statutory Budget Reserve.

2026 Session Additional Backup

21

34-GH2498\O.14
Marx
3/26/26

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

1 Page 66, following line 17:

2 Insert a new subsection to read:

3 "(f) If the unrestricted general fund revenue available for appropriation in fiscal year
4 2027 exceeds \$6,714,500,000, the unrestricted general fund revenue available for
5 appropriation in fiscal year 2027 in excess of \$6,714,500,000, not to exceed \$209,680,000, is
6 appropriated to the Department of Education and Early Development to be distributed as
7 grants to school districts according to the average daily membership for each school district,
8 adjusted under AS 14.17.410(b)(1)(A) - (D), for the fiscal year ending June 30, 2028."

9

10 Page 86, line 13, following "FUND.":

11 Insert "(a)"

12

13 Page 86, following line 14:

14 Insert a new subsection to read:

15 "(b) If the unrestricted general fund revenue available for appropriation in fiscal year
16 2027 exceeds \$6,924,180,000, the unrestricted general fund revenue available for
17 appropriation in fiscal year 2027 in excess of \$6,924,180,000 is appropriated to the budget
18 reserve fund (AS 37.05.540(a))."

19

20 Page 86, line 24:

21 Delete "Sections 1 - 25, 26(a) - (l) and (q), 27 - 32"

22 Insert "Sections 1 - 12, 13(a) - (e), 14 - 25, 26(a) - (l) and (q), 27 - 30, 31(a), 32"

23

L

2026 Session Additional Backup

21

34-GH2498\O.14

- 1 Page 87, line 9:
- 2 Delete "Sections 26(o) and (p)"
- 3 Insert "Sections 13(f), 26(o) and (p), and 31(b)"

2026 Session Operating Budget Amendment

22

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Bynum

Agency: Education & Early Dev
Appropriation: K-12 Aid to School Districts
Allocation: Additional Non-Foundation Funds

Transaction Details

Title: Energy Relief Grants for School Districts
Section: Language
Type: Inc

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	8,000.0
Miscellaneous:	0.0
	<hr/>
	8,000.0

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1004 Gen Fund	8,000.0
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Explanation

This amendment provides two different rounds of energy relief grants to School District, up to \$25,000.0 per round in total, dependent on average oil prices from January through June 2026 and then again from July through December 2026.

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

1 Page 66, following line 17:

2 Insert new subsections to read:

3 "(f) If the average price of Alaska North Slope crude oil over the period beginning
4 January 1, 2026, and ending June 30, 2026, exceeds \$75 a barrel, the amount of money
5 corresponding to the 2027 fiscal year-to-date average price, rounded to the nearest dollar, as
6 set out in the table in (h) of this section, not to exceed \$25,000,000, is appropriated from the
7 general fund to the Department of Education and Early Development for the fiscal year
8 ending June 30, 2027, for the purpose of offsetting increased fuel and utility costs, to be
9 distributed as energy relief grants to school districts that are proportional to the amount each
10 school district receives from the state to operate the student transportation system under
11 AS 14.09.010.

12 (g) If the 2027 fiscal year-to-date average price of Alaska North Slope crude oil
13 exceeds \$75 a barrel on December 1, 2026, the amount of money corresponding to the 2027
14 fiscal year-to-date average price, rounded to the nearest dollar, as set out in the table in (h) of
15 this section, not to exceed \$25,000,000, is appropriated from the general fund to the
16 Department of Education and Early Development for the fiscal year ending June 30, 2027, for
17 the purpose of offsetting increased fuel and utility costs, to be distributed as energy relief
18 grants to school districts that are proportional to the amount each school district receives from
19 the state to operate the student transportation system under AS 14.09.010.

20 (h) The following table shall be used in determining the amount of the appropriations
21 made in (f) and (g) of this section:

22	2027 FISCAL
23	YEAR-TO-DATE

2026 Session Additional Backup

22

34-GH2498\O.40

	AVERAGE PRICE	AMOUNT
1	OF ALASKA NORTH	
2	SLOPE CRUDE OIL	
3		
4	\$100 or more	\$25,000,000
5	99	24,000,000
6	98	23,000,000
7	97	22,000,000
8	96	21,000,000
9	95	20,000,000
10	94	19,000,000
11	93	18,000,000
12	92	17,000,000
13	91	16,000,000
14	90	15,000,000
15	89	14,000,000
16	88	13,000,000
17	87	12,000,000
18	86	11,000,000
19	85	10,000,000
20	84	9,000,000
21	83	8,000,000
22	82	7,000,000
23	81	6,000,000
24	80	5,000,000
25	79	4,000,000
26	78	3,000,000
27	77	2,000,000
28	76	1,000,000
29	75	0"

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2026 Session Operating Budget Amendment

23

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Bynum

Agency: Education & Early Dev
Appropriation: K-12 Aid to School Districts
Allocation: Additional Non-Foundation Funds

Transaction Details

Title: AIDEA Lease Payments for School Maintenance Support
Section: Language
Type: Lang

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	0.0
	<hr/>
	0.0

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

Explanation

This amendment provides that an amount estimated to be \$6,500,000 received by the State of Alaska as the State of Alaska's share of lease payments made by AIDEA for leases in the Arctic National Wildlife Refuge's Coastal Plain will be distributed as grants from DEED to School Districts to assist with school maintenance costs.

Legal Work Product Pending

AMENDMENT

OFFERED IN THE HOUSE BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

- 1 Page 66, following line 17:
- 2 Insert a new subsection to read:
- 3 "(f) The amount of federal receipts received by the state under sec. 20001(b)(5), P.L.
- 4 115-97 (Tax Cuts and Jobs Act of 2017) during calendar year 2026 for the state's share of
- 5 lease payments made by the Alaska Industrial Development and Export Authority for leases
- 6 in the coastal plain of the Arctic National Wildlife Refuge, estimated to be \$6,500,000, are
- 7 appropriated to the Department of Education and Early Development to be distributed as
- 8 grants to school districts to offset the districts' costs for school maintenance for the fiscal year
- 9 ending June 30, 2027."

2026 Session Operating Budget Amendment

24

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Bynum

Agency: Transportation
Appropriation: Marine Highway System (CY)
Allocation: Marine Vessel Fuel

Transaction Details

Title: AMHS Fuel Costs Relief
Section: Language
Type: Inc

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	2,635.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	0.0
	<hr/>
	2,635.0

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1004 Gen Fund	2,635.0
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Explanation

This amendment provides two possible rounds of fuel cost offsets to the Alaska Marine Highway System, up to \$2,635.00 per round in total, dependent on average oil prices from January through June 2026 and then again from July through December 2026.

2026 Session Additional Backup

34-GH2498\O.38
Marx
3/26/26

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

1 Page 70, following line 8:

2 Insert new subsections to read:

3 "(c) If the average price of Alaska North Slope crude oil over the period beginning
4 January 1, 2026, and ending June 30, 2026, exceeds \$69 a barrel, the amount of money
5 corresponding to the 2027 fiscal year-to-date average price, rounded to the nearest dollar, as
6 set out in the table in (e) of this section, not to exceed \$2,635,000, is appropriated from the
7 general fund to the Department of Transportation and Public Facilities, Alaska marine
8 highway system, to offset the cost of fuel for operating marine highway vessels for the fiscal
9 year ending June 30, 2027.

10 (d) If the 2027 fiscal year-to-date average price of Alaska North Slope crude oil
11 exceeds \$69 a barrel on December 1, 2026, the amount of money corresponding to the 2027
12 fiscal year-to-date average price, rounded to the nearest dollar, as set out in the table in (e) of
13 this section, not to exceed \$2,635,000, is appropriated from the general fund to the
14 Department of Transportation and Public Facilities, Alaska marine highway system, to offset
15 the cost of fuel for operating marine highway vessels for the fiscal year ending June 30, 2027.

16 (e) The following table shall be used in determining the amount of the appropriations
17 made in (c) and (d) of this section:

18	2027 FISCAL	
19	YEAR-TO-DATE	
20	AVERAGE PRICE	
21	OF ALASKA NORTH	
22	SLOPE CRUDE OIL	AMOUNT
23	\$100 or more	\$2,635,000

2026 Session Additional Backup

24

34-GH2498\O.38

1	99	2,550,000
2	98	2,465,000
3	97	2,380,000
4	96	2,295,000
5	95	2,210,000
6	94	2,125,000
7	93	2,040,000
8	92	1,955,000
9	91	1,870,000
10	90	1,785,000
11	89	1,700,000
12	88	1,615,000
13	87	1,530,000
14	86	1,445,000
15	85	1,360,000
16	84	1,275,000
17	83	1,190,000
18	82	1,105,000
19	81	1,020,000
20	80	935,000
21	79	850,000
22	78	765,000
23	77	680,000
24	76	595,000
25	75	510,000
26	74	425,000
27	73	340,000
28	72	255,000
29	71	170,000
30	70	85,000
31	69	0"

L

2026 Session Operating Budget Proposal

UA Non-Union Salary Adjustments

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Josephson

Agency: University of Alaska
Appropriation: University of Alaska
Allocation: Systemwide Reduction/Additions

Transaction Details

Title: Add University Non-Union Salary Adjustments to Language Section
Section: Language
Type: Inc

Line Items (Amounts are in thousands)

Personal Services:	9,845.2
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	0.0
	<hr/>
	9,845.2

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1004 Gen Fund	6,891.5
1048 Univ Rcpt	2,884.9
1108 Stat Desig	68.8

Agency: University of Alaska
Appropriation: University of Alaska
Allocation: Systemwide Reduction/Additions

Transaction Details

Title: Remove Non-Union Salary Adjustments from Numbers Section
Section: Section 1
Type: Dec

2026 Session Operating Budget Proposal

UA Non-Union Salary Adjustments

Line Items (Amounts are in thousands)

Personal Services:	-9,845.2
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	0.0
	<hr/>
	-9,845.2

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1004 Gen Fund	-6,891.5
1048 Univ Rcpt	-2,884.9
1108 Stat Desig	-68.8

AMENDMENT

OFFERED IN THE HOUSE BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

1 Page 70, following line 19:

2 Insert a new bill section to read:

3 **** Sec. 22. UNIVERSITY OF ALASKA.** (a) The sum of \$9,845,200 is appropriated to the
4 University of Alaska for salary increases for university employees for the fiscal year ending
5 June 30, 2027, from the following sources:

6 (1) \$6,891,500 from the general fund;

7 (2) \$2,884,900 from university receipts;

8 (3) \$68,800 from statutory designated program receipts.

9 (b) This section applies to a university employee who was not a member of a
10 collective bargaining unit on January 1, 2026, and who

11 (1) is not a member of a collective bargaining unit on July 1, 2026; or

12 (2) is a member of a collective bargaining unit on July 1, 2026, and the
13 member

14 (A) is not covered by a collective bargaining agreement that is in effect
15 on July 1, 2026, and the collective bargaining unit of which the employee is a member
16 and the Board of Regents of the University of Alaska approve the salary increases
17 under this section; or

18 (B) is covered by a collective bargaining agreement that is in effect on
19 July 1, 2026, and the agreement is modified to accept the salary increases under this
20 section."

21

22 Renumber the following bill sections accordingly.

23

2026 Session Additional Backup

25

34-GH2498\O.32

1 Page 86, lines 16 - 17:

2 Delete "23(b), (c), and (i), 25, 26(a) - (h) and (j) - (p), 27(a) and (b), and 31"

3 Insert "24(b), (c), and (i), 26, 27(a) - (h) and (j) - (p), 28(a) and (b), and 32"

4

5 Page 86, line 23:

6 Delete "Sections 26(m)"

7 Insert "Sections 27(m)"

8

9 Page 86, line 24:

10 Delete "Sections 1 - 25, 26(a) - (l) and (q), 27 - 32, and 34"

11 Insert "Sections 1 - 26, 27(a) - (l) and (q), 28 - 33, and 35"

12

13 Page 87, line 8:

14 Delete "Sections 26(m)"

15 Insert "Sections 27(m)"

16

17 Page 87, line 9:

18 Delete "Sections 26(o)"

19 Insert "Sections 27(o)"

20

21 Page 87, line 10:

22 Delete "Section 33"

23 Insert "Section 34"

24

25 Page 87, line 11:

26 Delete "secs. 35 - 37"

27 Insert "secs. 36 - 38"

2026 Session Operating Budget Amendment

26

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Galvin

Agency: University of Alaska
Appropriation: University of Alaska
Allocation: Troth Yeddha' Campus

Transaction Details

Title: Alaska Critical Minerals Collaborative State Matching Funds
Section: Language
Type: Lang

Line Items (Amounts are in thousands)

Personal Services:	15,750.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	0.0
	<hr/>
	15,750.0

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1002 Fed Rcpts	15,000.0
1003 GF/Match	750.0

Explanation

Appropriates \$750,000 GF in FY 2027 to match \$15 million in federal National Science Foundation (NSF) grant funds for the Alaska Critical Minerals Collaborative at the UAF Geophysical Institute. Includes language that makes the state appropriation contingent on the NSF funds awarding the federal portion of the grant in CY 2026.

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

1 Page 70, following line 19:

2 Insert a new bill section to read:

3 **** Sec. 22.** UNIVERSITY OF ALASKA. The sum of \$15,750,000 is appropriated to the
4 University of Alaska Fairbanks Geophysical Institute Alaska Critical Minerals Collaborative
5 for creation and operation of a critical mineral accelerator program in the state for the fiscal
6 year ending June 30, 2027, from the following sources:

7 (1) \$750,000 from the general fund;

8 (2) \$15,000,000 from federal receipts received for that purpose."
9

10 Renumber the following bill sections accordingly.
11

12 Page 86, lines 16 - 17:

13 Delete "23(b), (c), and (i), 25, 26(a) - (h) and (j) - (p), 27(a) and (b), and 31"

14 Insert "24(b), (c), and (i), 26, 27(a) - (h) and (j) - (p), 28(a) and (b), and 32"
15

16 Page 86, line 23:

17 Delete "Sections 26(m)"

18 Insert "Sections 27(m)"
19

20 Page 86, line 24:

21 Delete "Sections 1 - 25, 26(a) - (l) and (q), 27 - 32, and 34"

22 Insert "Sections 1 - 26, 27(a) - (l) and (q), 28 - 33, and 35"
23

2026 Session Additional Backup

26

34-GH2498\O.54

1 Page 87, following line 7:

2 Insert a new subsection to read:

3 "(c) The appropriation made in sec. 22 of this Act is contingent on the National
4 Science Foundation awarding a grant in calendar year 2026 to an entity in the state for the
5 purpose of creating and operating a critical mineral accelerator program in the state in
6 collaboration with the University of Alaska Fairbanks Geophysical Institute Alaska Critical
7 Minerals Collaborative."

8

9 Page 87, line 8:

10 Delete "Sections 26(m)"

11 Insert "Sections 27(m)"

12

13 Page 87, line 9:

14 Delete "Sections 26(o)"

15 Insert "Sections 27(o)"

16

17 Page 87, line 10:

18 Delete "Section 33"

19 Insert "Section 34"

20

21 Page 87, line 11:

22 Delete "secs. 35 - 37"

23 Insert "secs. 36 - 38"

2026 Session Operating Budget Amendment

27

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Stapp

Agency: Fund Capitalization
Appropriation: No Further Approp Required
Allocation: Disaster Relief Fund

Transaction Details

Title: Align Disaster Relief Fund Capitalization with 10-year Average
Section: Language
Type: Dec

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	-19,400.0
	<u>-19,400.0</u>

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1004 Gen Fund	-19,400.0
---------------	-----------

Explanation

The 10-year average for the Disaster Relief Fund is estimated to be \$19,350,800 according to reports from the Legislative Finance Division. This decrement is meant to align with that 10-year average as opposed to the 5-year average used in the current CS.

2026 Session Additional Backup

27

34-GH2498\O.10
Marx
3/26/26

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

- 1 Page 76, line 19:
- 2 Delete "\$38,800,000"
- 3 Insert "\$19,400,000"

2026 Session Operating Budget Amendment

28

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Stapp

Agency: Fund Capitalization
Appropriation: No Further Approp Required
Allocation: Fire Suppression Fund

Transaction Details

Title: Align Fire Suppression Fund Capitalization with 10-year Average
Section: Language
Type: Dec

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	-8,200.0
	<hr/>
	-8,200.0

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1004 Gen Fund	-8,200.0
---------------	----------

Explanation

The 10-year average for the Fire Suppression Fund is estimated to be \$52,314,900 according to reports from the Legislative Finance Division. This decrement is meant to align with that 10-year average as opposed to the 5-year average used in the current CS.

2026 Session Additional Backup

28

34-GH2498\O.9
Marx
3/26/26

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

- 1 Page 79, line 9:
- 2 Delete "\$60,600,000"
- 3 Insert "\$52,400,000"

2026 Session Operating Budget Amendment

29

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Bynum

Agency: Fund Transfers
Appropriation: DGF Transfers
Allocation: Renewable Energy Fund 1210

Transaction Details

Title: Funding Top 5 REF Projects
Section: Language
Type: Inc

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	2,596.0
	<hr/>
	2,596.0

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1004 Gen Fund	2,596.0
---------------	---------

Explanation

The amendment provides the appropriation to the Renewable Energy Fund in the amount necessary to fund the Top 5 projects on the REF capital list.

2026 Session Additional Backup

29

34-GH2498\O.28
Marx
3/26/26

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

- 1 Page 80, line 31:
- 2 Delete "\$5,265,885"
- 3 Insert "\$7,861,855"

2026 Session Operating Budget Amendment

30

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Moore

Agency: Fund Transfers
Appropriation: Undesignated Budget Reserves
Allocation: Statutory Budget Reserve Fund

Transaction Details

Title: Remove Language Regarding Fund Transfer to SBR
Section: Language
Type: Dec

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	-50,000.0
	<u>-50,000.0</u>

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1004 Gen Fund	-50,000.0
---------------	-----------

Explanation

Remove Language regarding \$50 million fund transfer to SBR.

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

- 1 Page 86, lines 13 - 14:
- 2 Delete all material.
- 3
- 4 Renumber the following bill sections accordingly.
- 5
- 6 Page 86, lines 16 - 17:
- 7 Delete "27(a) and (b), and 31"
- 8 Insert "and 27(a) and (b)"
- 9
- 10 Page 86, line 24:
- 11 Delete "27 - 32, and 34"
- 12 Insert "27 - 31, and 33"
- 13
- 14 Page 87, line 10:
- 15 Delete "Section 33"
- 16 Insert "Section 32"
- 17
- 18 Page 87, line 11:
- 19 Delete "secs. 35 - 37"
- 20 Insert "secs. 34 - 36"

2026 Session Operating Budget Amendment

31

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Bynum

Agency: Fund Transfers
Appropriation: DGF Transfers
Allocation: Higher Ed Investment Fund 1226

Transaction Details

Title: Interest Payment to the HEIF
Section: Language
Type: Inc

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	4,717.4
	<u>4,717.4</u>

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1004 Gen Fund	4,717.4
---------------	---------

Explanation

This amendment makes a special appropriation of \$4,717,400 from the General Fund to the Higher Education Investment Fund (HEIF). This amount represents a 3.64% interest payment, based on the current Federal Funds Rate, on the \$129,598,900 that was appropriated from the HEIF to the General Fund in FY2026.

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

1 Page 81, following line 4:

2 Insert a new subsection to read:

3 "(m) The sum of \$4,717,400 is appropriated from the general fund to the Alaska
4 higher education investment fund (AS 37.14.750)."

5

6 Reletter the following subsections accordingly.

7

8 Page 86, line 16:

9 Delete "(j) - (p)"

10 Insert "(j) - (q)"

11

12 Page 86, line 23:

13 Delete "Sections 26(m) and (n)"

14 Insert "Sections 26(n) and (o)"

15

16 Page 86, line 24:

17 Delete "26(a) - (l) and (q)"

18 Insert "26(a) - (m) and (r)"

19

20 Page 87, line 8:

21 Delete "Sections 26(m) and (n)"

22 Insert "Sections 26(n) and (o)"

23

2026 Session Additional Backup

31

34-GH2498\O.44

- 1 Page 87, line 9:
- 2 Delete "Sections 26(o) and (p)"
- 3 Insert "Sections 26(p) and (q)"

2026 Session Operating Budget Amendment

32

Offered In: The House Finance Committee
To: HB 263 / HB 265
Offered By: Representative Bynum

Agency: Fund Transfers
Appropriation: Undesignated Budget Reserves
Allocation: Const Budget Reserve Fund 1001

Transaction Details

Title: Interest Payment to the CBR
Section: Language
Type: Inc

Line Items (Amounts are in thousands)

Personal Services:	0.0
Travel:	0.0
Services:	0.0
Commodities:	0.0
Capital Outlay:	0.0
Grants:	0.0
Miscellaneous:	390,106.1
	<u>390,106.1</u>

Positions

Permanent Full-Time:	0
Permanent Part-Time:	0
Temporary:	0

Funding (Amounts are in thousands)

1004 Gen Fund	390,106.1
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Explanation

This amendment makes a special appropriation from the General Fund to the Constitutional Budget Reserve (CBR). The amount is calculated as a 3.64% interest payment, based on the current Federal Funds Rate, applied to the estimated balance that must be repaid to the CBR under Article IX, Section 17(d) of the Alaska Constitution.

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE _____

TO: CSHB 263(FIN), Draft Version "O"

1 Page 86, following line 14:

2 Insert a new bill section to read:

3 **** Sec. 32.** SPECIAL APPROPRIATION. The sum of \$390,106,080 is appropriated from
4 the general fund to the budget reserve fund (art. IX, sec. 17, Constitution of the State of
5 Alaska)."

6

7 Renumber the following bill sections accordingly.

8

9 Page 86, line 24:

10 Delete "27 - 32, and 34"

11 Insert "27 - 33, and 35"

12

13 Page 87, line 10:

14 Delete "Section 33"

15 Insert "Section 34"

16

17 Page 87, line 11:

18 Delete "secs. 35 - 37"

19 Insert "secs. 36 - 38"