

FISCAL NOTE

STATE OF ALASKA cost # codes
2012 LEGISLATIVE SESSION

Bill Version CSSB182(FIN)
Fiscal Note Number _____
Publish Date _____

Identifier (file name) SB182CS(FIN)-EED-PEF-4-10-12 Dept. Affected Fund Transfers
Title "An Act amending the amount of state funding provided Appropriation Designated Savings
to school districts for pupil transportation." Allocation Savings Public Education Fund
Sponsor Senate Education Committee
Requester House Finance OMB Component Number 2929

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY13	FY13	FY14	FY15	FY16	FY17	FY18
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants, Benefits	86,811.0			41,031.3	41,031.3	41,031.3	41,031.3
Miscellaneous							
TOTAL OPERATING	86,811.0	0.0	0.0	41,031.3	41,031.3	41,031.3	41,031.3

FUND SOURCE (Thousands of Dollars)							
1002	Federal Receipts						
1003	GF Match						
1004	GF	86,811.0	0.0	41,031.3	41,031.3	41,031.3	41,031.3
1005	GF/Prgm (DGF)						
1037	GF/MH (UGF)						
1178	temp code (UGF)						
TOTAL		86,811.0	0.0	41,031.3	41,031.3	41,031.3	41,031.3

POSITIONS							
Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES							
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Estimated SUPPLEMENTAL (FY12) operating costs _____ (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY13) costs _____ (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

Why this fiscal note differs from previous version (if initial version, please note as such)

CSSB182 implements changes to the Pupil Transportation program and the Public School Funding (Foundation) program. The funding for these programs is deposited to the Public Education Fund (PEF.) Separate fiscal notes for pupil transportation and the Public School Funding program show calculations for the funding increases. This note is prepared to deposit the funding for those calculated increase into the Public Education Fund (PEF.)

Prepared by Elizabeth Nudelman, Director
Division School Finance & Facilities
Approved by Mike Hanley
Commissioner

Phone 465-8679
Date/Time 4/10/12 12:00 AM
Date 4/10/2012

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Analysis

This fiscal note capitalizes the Public Education Fund (PEF) as set out in CSSB182 in order to provide sufficient funding to address Pupil Transportation and the Public School Funding program (Foundation.)

The \$86,812.0 deposited into the fund under 2013 includes: FY2012 supplemental \$8,103.3; FY2013 \$11,593.2 pupil transportation, plus \$21,296.4 local effort foundation, plus \$5,911.3 Career and Technical/Voc Ed. In addition the forward funding for FY2014 at: \$12,700.2 pupil transportation plus \$21,296.4 local effort foundation, plus \$5,911.3 Career and Technical/Voc Ed.

Because FY2014 is forward funded there is no cost reported in the FY2014 column.

FY2015 through FY2018 maintains the \$21,296.4 and \$5,911.3 increases in foundation and adds 1.5% to the pupil tran formula for pupil transportation fiscal note increase of \$13,823.7; totaling \$41,031.4