

A large sculpture of a whale breaching the water, splashing, set against a backdrop of a forested mountain and a town.

Senate Bill 217 Modeling

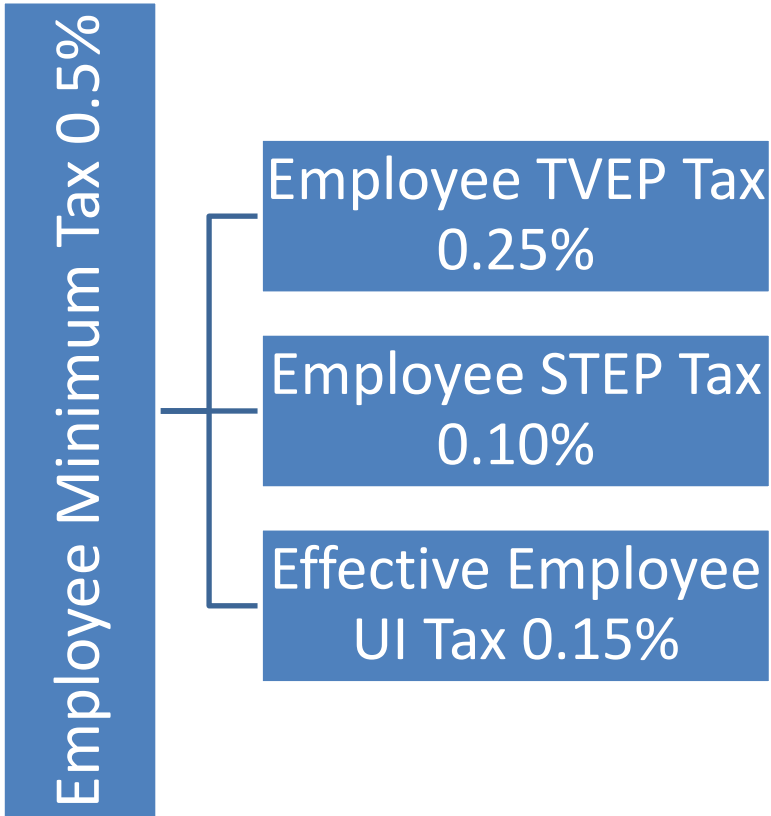
Senate Labor and Commerce Committee

March 30, 2026

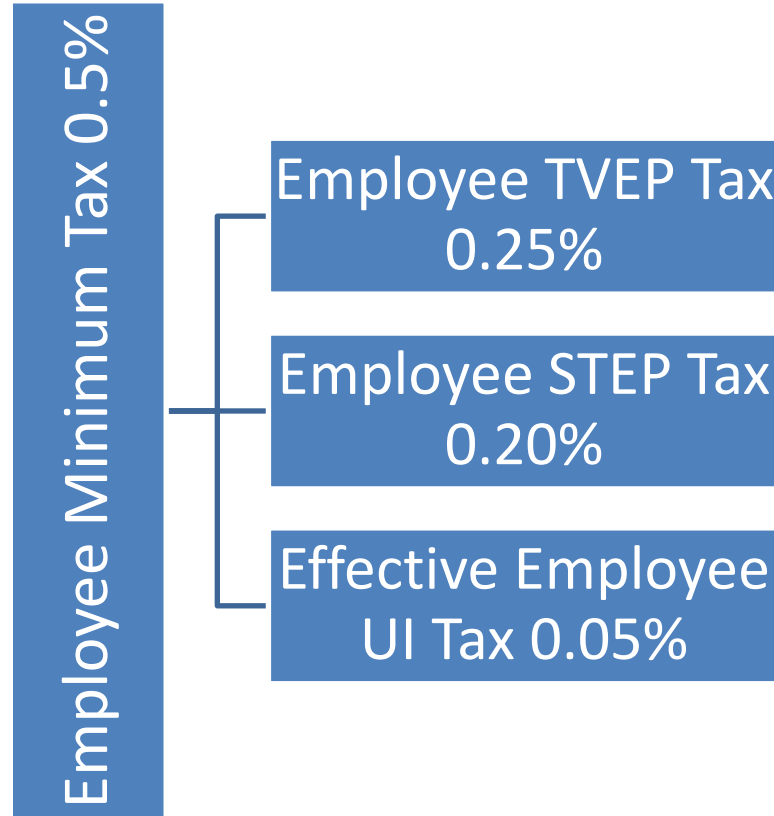
Presenters: Paloma Harbour, Division Director,
and Lennon Weller, Economist

Employee Taxes

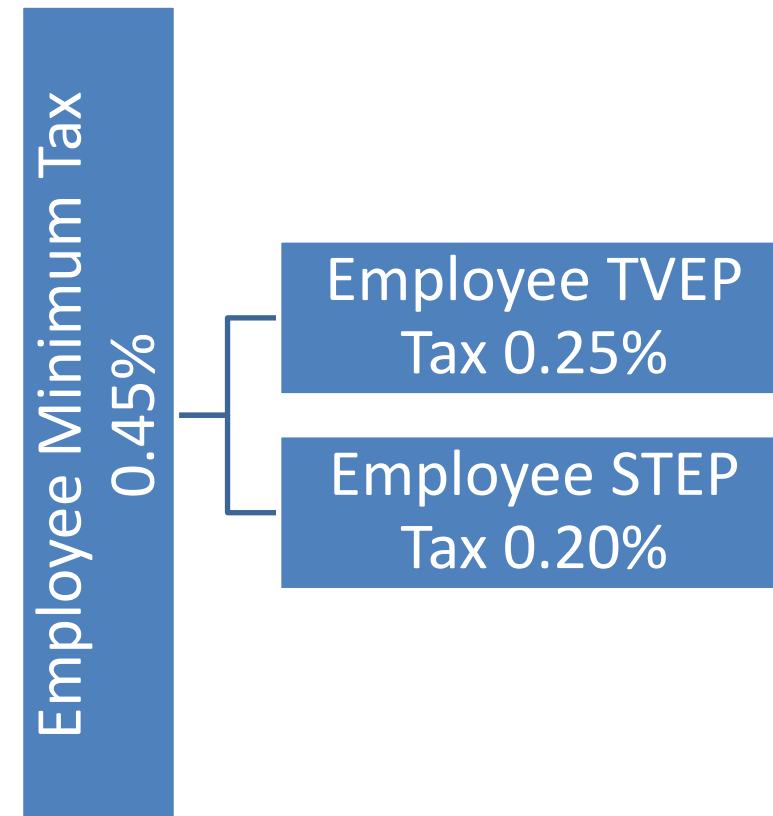
Current Statute



SB217 version N



Scenarios 3 & 4



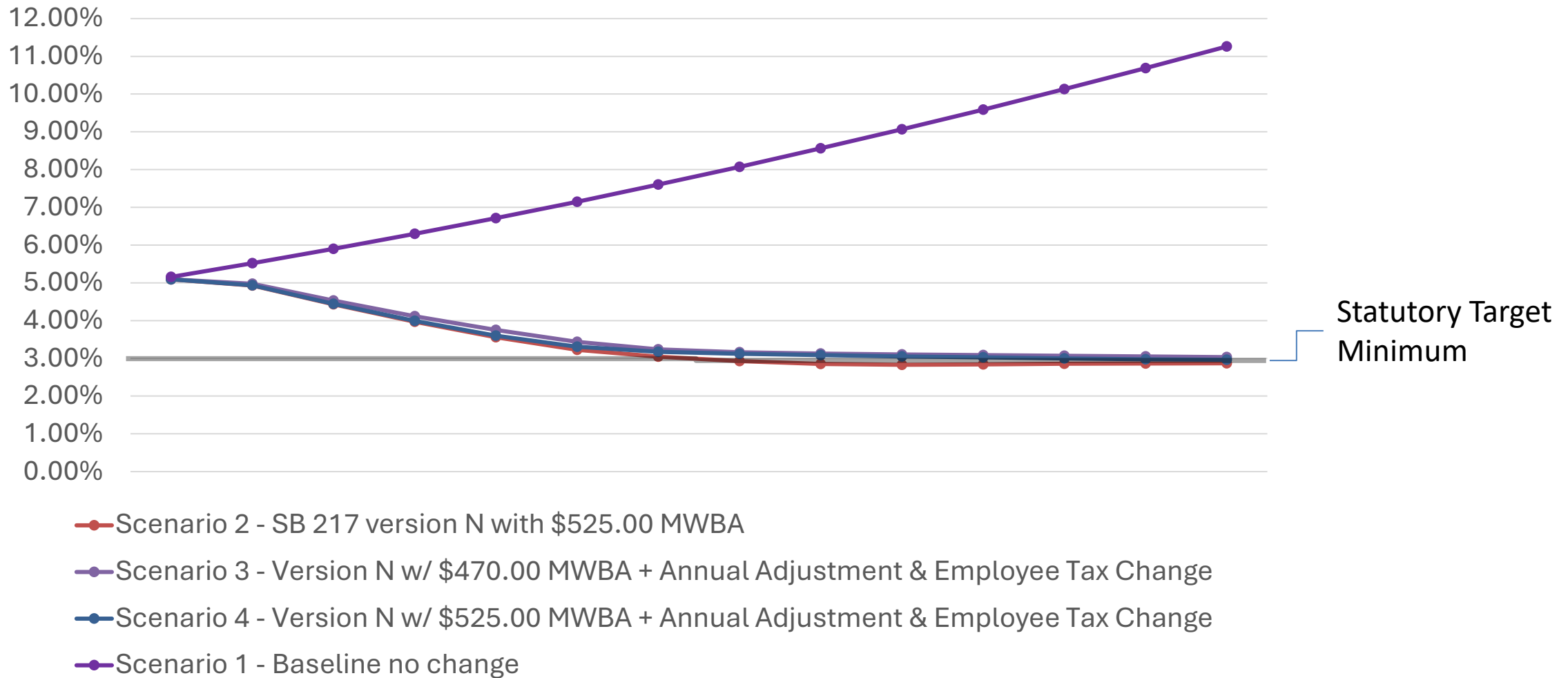
SB = Senate Bill

TVEP = Technical and Vocational Education Program

STEP = State Training and Employment Program

UI = Unemployment Insurance

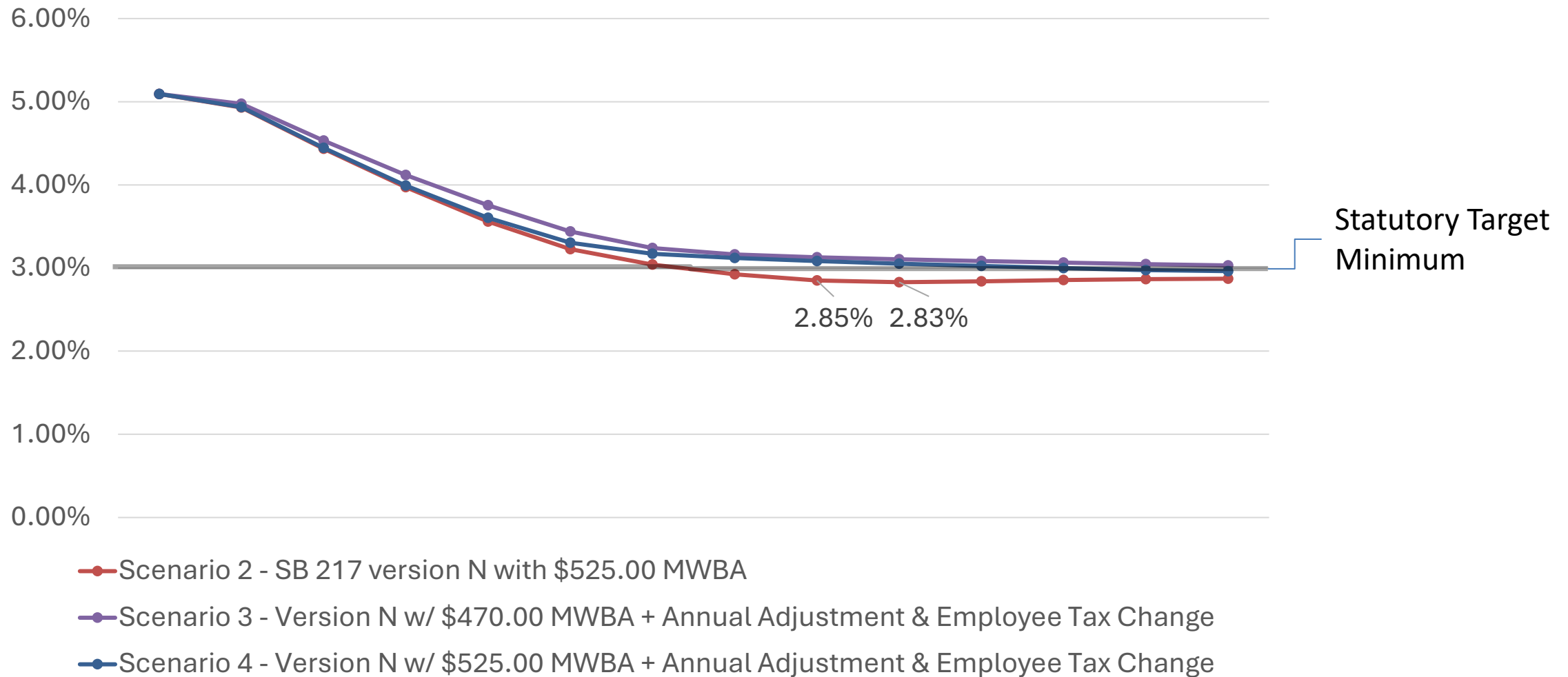
Unemployment Insurance (UI) Trust Fund Reserve Ratio Projections



MWBA = Maximum Weekly Benefit Amount



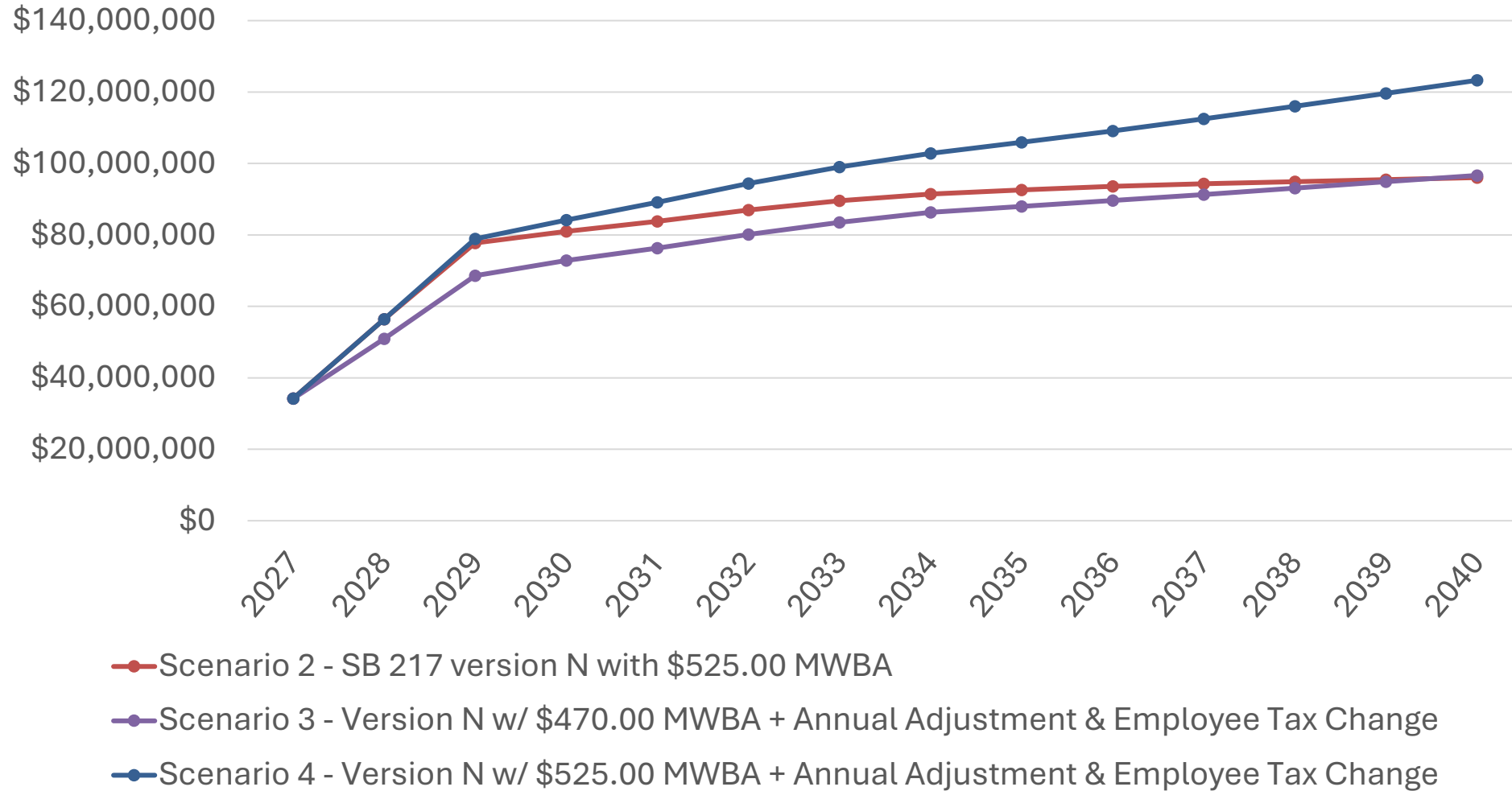
UI Trust Fund Reserve Ratio Projections without Baseline



MWBA = Maximum Weekly Benefit Amount



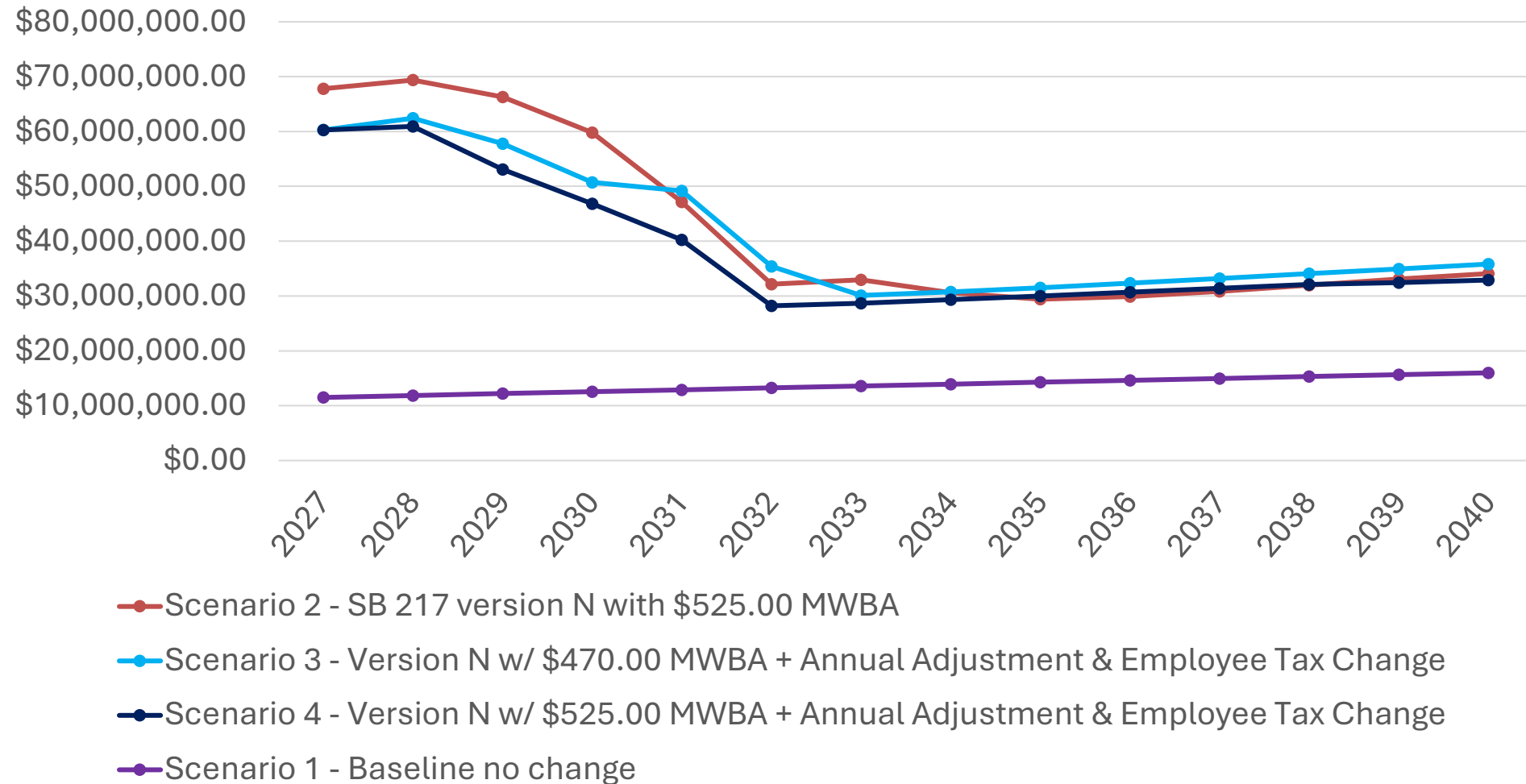
Unemployment Benefit Cost Projections (Whole Dollars)



MWBA = Maximum Weekly Benefit Amount



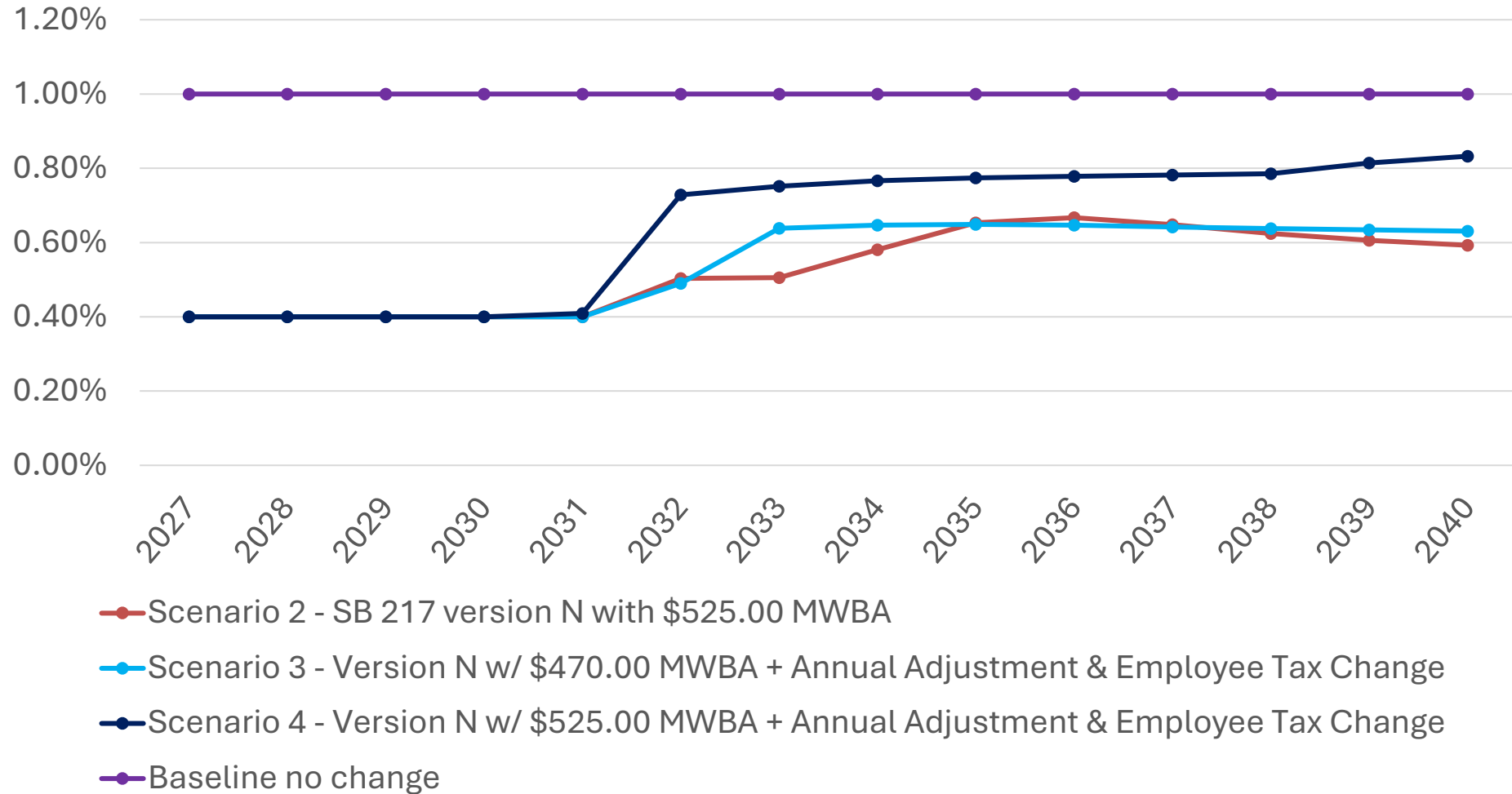
State Training and Employment Program (STEP) Projections (Whole Dollars)



MWBA = Maximum Weekly Benefit Amount



Average Employer Total (UI & STEP) Tax Rate Projections



MWBA = Maximum Weekly Benefit Amount



Employer Total (UI & STEP) Tax Rate Projections All Rate Classes

SB217 Version N

	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
2027	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	5.40%	
2028	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	5.40%
2029	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	5.40%
2030	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	5.40%
2031	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.42%	0.44%	0.47%	0.49%	0.52%	0.54%	0.40%	5.40%
2032	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.45%	0.50%	0.50%	0.55%	0.60%	0.65%	0.68%	0.70%	0.73%	0.76%	0.78%	0.81%	0.40%	5.40%
2033	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.46%	0.51%	0.51%	0.56%	0.61%	0.66%	0.68%	0.71%	0.73%	0.76%	0.78%	0.81%	0.40%	5.40%
2034	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.43%	0.48%	0.53%	0.58%	0.58%	0.63%	0.68%	0.73%	0.76%	0.78%	0.81%	0.83%	0.86%	0.88%	0.40%	5.40%
2035	0.40%	0.40%	0.40%	0.43%	0.45%	0.48%	0.50%	0.55%	0.60%	0.65%	0.65%	0.70%	0.75%	0.80%	0.83%	0.85%	0.88%	0.90%	0.93%	0.95%	0.40%	5.40%
2036	0.40%	0.40%	0.42%	0.44%	0.47%	0.49%	0.52%	0.57%	0.62%	0.67%	0.67%	0.72%	0.77%	0.82%	0.84%	0.87%	0.89%	0.92%	0.94%	0.96%	0.40%	5.40%
2037	0.40%	0.40%	0.40%	0.43%	0.45%	0.48%	0.50%	0.55%	0.60%	0.65%	0.65%	0.70%	0.75%	0.79%	0.82%	0.84%	0.87%	0.89%	0.92%	0.94%	0.40%	5.40%
2038	0.40%	0.40%	0.40%	0.41%	0.43%	0.46%	0.48%	0.53%	0.58%	0.62%	0.62%	0.67%	0.72%	0.77%	0.79%	0.82%	0.84%	0.86%	0.89%	0.91%	0.40%	5.40%
2039	0.40%	0.40%	0.40%	0.40%	0.42%	0.44%	0.46%	0.51%	0.56%	0.61%	0.61%	0.65%	0.70%	0.75%	0.77%	0.79%	0.82%	0.84%	0.87%	0.89%	0.40%	5.40%
2040	0.40%	0.40%	0.40%	0.40%	0.41%	0.43%	0.45%	0.50%	0.55%	0.59%	0.59%	0.64%	0.69%	0.73%	0.76%	0.78%	0.80%	0.82%	0.85%	0.87%	0.40%	5.40%



Employer Total (UI & STEP) Tax Rate Projections All Rate Classes

Version N w/ \$525.00 MWBA + Annual Adjustment & Employee Tax Change

	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
2027	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	5.40%
2028	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	5.40%
2029	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.41%	5.40%
2030	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.43%	0.46%	0.49%	0.52%	0.56%	0.59%	0.62%	0.62%	5.40%
2031	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.41%	0.41%	0.48%	0.55%	0.62%	0.66%	0.69%	0.73%	0.76%	0.80%	0.84%	0.84%	5.40%
2032	0.40%	0.40%	0.40%	0.40%	0.44%	0.47%	0.51%	0.58%	0.66%	0.73%	0.73%	0.80%	0.88%	0.95%	0.99%	1.02%	1.06%	1.10%	1.13%	1.17%	1.17%	5.40%
2033	0.40%	0.40%	0.40%	0.41%	0.45%	0.49%	0.53%	0.60%	0.68%	0.75%	0.75%	0.83%	0.90%	0.98%	1.02%	1.05%	1.09%	1.13%	1.17%	1.20%	1.20%	5.40%
2034	0.40%	0.40%	0.40%	0.42%	0.46%	0.50%	0.54%	0.61%	0.69%	0.77%	0.77%	0.84%	0.92%	1.00%	1.03%	1.07%	1.11%	1.15%	1.19%	1.23%	1.23%	5.40%
2035	0.40%	0.40%	0.40%	0.43%	0.46%	0.50%	0.54%	0.62%	0.70%	0.77%	0.77%	0.85%	0.93%	1.01%	1.05%	1.08%	1.12%	1.16%	1.20%	1.24%	1.24%	5.40%
2036	0.40%	0.40%	0.40%	0.43%	0.47%	0.51%	0.55%	0.62%	0.70%	0.78%	0.78%	0.86%	0.93%	1.01%	1.05%	1.09%	1.13%	1.17%	1.21%	1.25%	1.25%	5.40%
2037	0.40%	0.40%	0.40%	0.43%	0.47%	0.51%	0.55%	0.63%	0.70%	0.78%	0.78%	0.86%	0.94%	1.02%	1.06%	1.09%	1.13%	1.17%	1.21%	1.25%	1.25%	5.40%
2038	0.40%	0.40%	0.40%	0.43%	0.47%	0.51%	0.55%	0.63%	0.71%	0.79%	0.79%	0.86%	0.94%	1.02%	1.06%	1.10%	1.14%	1.18%	1.22%	1.26%	1.26%	5.40%
2039	0.40%	0.40%	0.42%	0.46%	0.50%	0.54%	0.58%	0.66%	0.74%	0.81%	0.81%	0.89%	0.97%	1.05%	1.09%	1.13%	1.17%	1.21%	1.25%	1.29%	1.29%	5.40%
2040	0.40%	0.40%	0.44%	0.47%	0.51%	0.55%	0.59%	0.67%	0.75%	0.83%	0.83%	0.91%	0.99%	1.07%	1.11%	1.15%	1.19%	1.23%	1.27%	1.31%	1.31%	5.40%



Employer Total (UI & STEP) Tax Rate Projections All Rate Classes

Version N w/ \$470.00 MWBA + Annual Adjustment & Employee Tax Change

Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class	Tax Class
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	5.40%
0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	5.40%
0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	5.40%
0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.41%	0.44%	0.47%	0.49%	5.40%
0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.43%	0.46%	0.49%	0.52%	0.55%	5.40%
0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.43%	0.49%	0.49%	0.55%	0.62%	0.68%	0.71%	0.74%	0.77%	0.80%	0.84%	0.87%	5.40%
0.40%	0.40%	0.40%	0.40%	0.40%	0.42%	0.45%	0.51%	0.57%	0.64%	0.64%	0.70%	0.77%	0.83%	0.86%	0.89%	0.93%	0.96%	0.99%	1.02%	5.40%
0.40%	0.40%	0.40%	0.40%	0.40%	0.42%	0.45%	0.52%	0.58%	0.65%	0.65%	0.71%	0.78%	0.84%	0.87%	0.91%	0.94%	0.97%	1.00%	1.03%	5.40%
0.40%	0.40%	0.40%	0.40%	0.40%	0.42%	0.45%	0.52%	0.58%	0.65%	0.65%	0.71%	0.78%	0.84%	0.88%	0.91%	0.94%	0.97%	1.01%	1.04%	5.40%
0.40%	0.40%	0.40%	0.40%	0.40%	0.42%	0.45%	0.52%	0.58%	0.65%	0.65%	0.71%	0.78%	0.84%	0.87%	0.91%	0.94%	0.97%	1.00%	1.03%	5.40%
0.40%	0.40%	0.40%	0.40%	0.40%	0.42%	0.45%	0.51%	0.58%	0.64%	0.64%	0.71%	0.77%	0.83%	0.87%	0.90%	0.93%	0.96%	0.99%	1.03%	5.40%
0.40%	0.40%	0.40%	0.40%	0.40%	0.41%	0.45%	0.51%	0.57%	0.64%	0.64%	0.70%	0.77%	0.83%	0.86%	0.89%	0.92%	0.96%	0.99%	1.02%	5.40%
0.40%	0.40%	0.40%	0.40%	0.40%	0.41%	0.44%	0.51%	0.57%	0.63%	0.63%	0.70%	0.76%	0.82%	0.86%	0.89%	0.92%	0.95%	0.98%	1.01%	5.40%
0.40%	0.40%	0.40%	0.40%	0.40%	0.41%	0.44%	0.50%	0.57%	0.63%	0.63%	0.69%	0.76%	0.82%	0.85%	0.88%	0.91%	0.95%	0.98%	1.01%	5.40%

PREPARING ALASKANS FOR THE JOBS OF TODAY — AND TOMORROW

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