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HOUSE CS FOR SENATE BILL NO. 146()

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - ~~FIRST~~SECOND SESSION

~~BY THE SENATE FINANCE COMMITTEE~~

~~Introduced~~BY

Offered:
Referred:

Sponsor(s): SENATE FINANCE COMMITTEE

A BILL

FOR AN ACT ENTITLED

"An Act relating to the regional educational attendance area and small municipal school district fund; and relating to Mt. Edgecumbe High School; ~~and relating to teacher housing.~~"

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 14.11.025(a) is amended to read:

(a) In addition to other appropriations and funding sources, the department may make disbursements [PROVIDE GRANT FUNDING] from the fund established under AS 14.11.030 to

(1) provide grant funding to a school district that is a regional educational attendance area or a small municipal school district; and

(2) fund construction and major maintenance projects at Mt. Edgecumbe High School; and

~~(3) fund major maintenance projects for housing that is~~

~~(A) owned by the state, a regional educational attendance~~

area, or a small municipal school district;

~~(B) located in a regional educational attendance area or a small municipal school district; and~~

~~(C) provided to teachers working in the regional educational attendance area or the small municipal school district.~~

* **Sec. 2.** AS 14.11.030(a) is amended to read:

(a) The regional educational attendance area and small municipal school district school fund is created as an account in the general fund to be used, in addition to other funding sources, to fund projects approved under AS 14.11.025 for the costs of school construction and major maintenance in regional educational attendance areas, in [AND] small municipal school districts, and at Mt. Edgecumbe High School and for major maintenance projects for teacher housing described in AS 14.11.025(a)(3). The primary function of the fund is to fund school construction projects.

* **Sec. 3.** AS 14.11.030(b) is amended to read:

(b) Legislative appropriations, including appropriations of interest earned on the fund, shall be deposited in the fund established under this section. [THE UNOBLIGATED AND UNEXPENDED CASH BALANCE OF THE FUND MAY NOT EXCEED \$70,000,000.]