

# Fiscal Note

State of Alaska  
2026 Legislative Session

Bill Version: SB 124  
 Fiscal Note Number: \_\_\_\_\_  
 () Publish Date: \_\_\_\_\_

Identifier: SB124-DCCED-CBPL-01-23-26  
 Title: NURSING: LICENSURE; MULTISTATE COMPACT  
 Sponsor: RLS BY REQUEST OF THE GOVERNOR  
 Requester: (S) LABOR & COMMERCE

Department: Department of Commerce, Community and  
 Economic Development  
 Appropriation: Corporations, Business and Professional  
 Licensing  
 Allocation: Corporations, Business and Professional  
 Licensing  
 OMB Component Number: 2360

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
<b>OPERATING EXPENDITURES</b>	<b>FY 2027</b>	<b>FY 2027</b>					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2026) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2027) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? **Yes**  
 If yes, by what date are the regulations to be adopted, amended or repealed? **07/01/27**

**Why this fiscal note differs from previous version/comments:**

Updated for SLA2026 fiscal note template.

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Division:	Division of Corporations, Business and Professional Licensing	Date:	01/23/2026
Approved By:	Hannah Lager, Administrative Services Director	Date:	01/23/26
Agency:	Department of Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2026 LEGISLATIVE SESSION

BILL NO. SB 124

**Analysis**

This legislation enacts the longest standing professional licensure compact – the Multistate Nurse Licensure Compact (NLC) – in Alaska to reduce barriers to licensure, enhance license mobilities, increase opportunities for Alaska nurses to practice in other states (and vice-versa) through an identical agreement codified in statute by each participating U.S. jurisdiction. As of January 2026, 43 U.S. jurisdictions have joined the NLC and eight have legislation pending to join.

If the bill passes, a regulations project will occur. However, the cost of a regulations project will be absorbed by the existing authority and will likely be rolled into other regulations projects.

*Professional licensing programs within the Division of Corporations, Business and Professional Licensing are funded by receipt supported services, fund source 1156 Rcpt Svcs (DGF). Per AS 08.01.065, licensing fees for each program are set so the revenue collected approximately equals the occupation's actual regulatory costs.*