

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: HB 316
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB316-DOA-DRM-3-6-26
Title: ADJUST DAMAGE LIMIT: PERS INJ/WRG DTH
Sponsor: GRAY
Requester: House Judiciary

Department: Department of Administration
Appropriation: Risk Management
Allocation: Risk Management
OMB Component Number: 71

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates				
			FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
OPERATING EXPENDITURES	***	0.0	***	***	***	***	***
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	***	0.0	***	***	***	***	***

Fund Source (Operating Only)

None							
Total	***	0.0	***	***	***	***	***

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division: <u>Risk Management</u>	Date: <u>03/06/2026 12:00 AM</u>
Approved By: <u>Stefanie Bingham, Administrative Services Director</u>	Date: <u>03/06/26</u>
Agency: <u>Department of Administration</u>	

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2026 LEGISLATIVE SESSION**

BILL NO. HB316

Analysis

Division of Risk Management (DRM) is submitting an indeterminate fiscal note because the costs will be assumed by the State agencies.

State agencies fund DRM's budget through intra-agency receipts to cover the cost of anticipated claims arising from the covered State agency. Every State agency's contribution through inter-agency receipts will have to be recalculated. Total premium from all State agencies for FY2026 is \$5,086,629.87. Adjusting this number for inflation per the legislation equals \$9,548,883.00, effectively doubling the cost of insurance premiums to the State agencies. This is a conservative analysis because it is adjusting the entire premium amount and not differentiating between actual and non-economic damages. It is likely that the fiscal impact will be lower than this but it is impossible for DRM to give a more precise number due to the fact that non-economic and economic damages are not differentiated in the payment of claims.

*\$ in whole numbers