

AMENDMENT #1

OFFERED IN THE SENATE

BY SENATOR CRONK

TO: CSSB 130(~~RES~~)(Corrected)
(FIN), Draft Version "T"

1 Page 2, following line 1:

2 Insert a new bill section to read:

3 **"* Sec. 3.** AS 43.75.037(c) is amended to read:

4 (c) If the property for which a tax credit is claimed is installed on a vessel, the
5 amount of qualified investment under (a) of this section is determined by multiplying
6 the investment cost of the qualified investment property by a fraction, the numerator
7 of which is the weight of raw eligible fish processed on the vessel by the taxpayer in
8 the state in the tax year in which the property is first placed into service, and the
9 denominator of which is the weight of raw eligible fish processed on the vessel by the
10 taxpayer in and outside of the state in the tax year in which the property is first placed
11 into service. [IN THIS SUBSECTION, "ELIGIBLE FISH" DOES NOT INCLUDE
12 POLLOCK, SABLEFISH, OR PACIFIC COD.]"

13

14 Renumber the following bill sections accordingly.

15

16 Page 2, lines 21 - 23:

17 Delete ", except as otherwise provided in (c) of this section, **any species of fish or**
18 **shellfish** [SALMON, HERRING, POLLOCK, SABLEFISH, OR PACIFIC COD]"

19 Insert "**any fish or shellfish other than fish caught with trawl gear** [, EXCEPT AS
20 OTHERWISE PROVIDED IN (c) OF THIS SECTION, SALMON, HERRING, POLLOCK,
21 SABLEFISH, OR PACIFIC COD]"