



Alaska Power Association
703 West Tudor Road, Suite 200
Anchorage, Alaska 99503-6650
907-561-6103
Fax: 907-561-5547
www.alaskapower.org

April 2, 2012

Senator Bert Stedman, Co-Chair, Senate Finance Committee
Senator Lyman Hoffman, Co-Chair, Senate Finance Committee
Alaska State Capitol
Juneau, Alaska 99801-1182

Dear Senators Stedman and Hoffman:

Alaska Power Association (APA) is the statewide trade association representing utilities that supply power to a majority of Alaskans from Barrow to Unalaska, through the Interior and Southcentral, and down the Inside Passage.

APA supports Senate Bill 25, establishing a \$250 million energy loan program at the Alaska Industrial Development and Export Authority (AIDEA).

In furtherance of the goals set forth in recent years by the legislature through the Alaska Sustainable Energy Act, state energy policy, and the renewable energy program, the Alaska electric utility sector needs sources of capital for power supply infrastructure — both generation and transmission. The energy loan program envisioned by Senate Bill 25 will help ensure that our state's electric utilities have access to affordable financing to keep us moving forward with much needed infrastructure statewide. Additionally, the AIDEA program under Senate Bill 25 will have the tangible benefit of keeping interest payments for power supply loans within Alaska instead of going to lenders in other states, as is currently the case.

APA and its members urge the legislature to pass Senate Bill 25.

Sincerely,

Marilyn Leland
Executive Director

cc: Senator Lesil McGuire