

# Fiscal Note

State of Alaska  
2026 Legislative Session

Bill Version: HB 291  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB291-DCCED-DCRA-02-20-26  
Title: MUNICIPAL PROPERTY TAX EXEMPTIONS  
Sponsor: COULOMBE  
Requester: (H) COMMUNITY & REGIONAL AFFAIRS

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Community and Regional Affairs  
Allocation: Community and Regional Affairs  
OMB Component Number: 2879

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates					
			FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
<b>OPERATING EXPENDITURES</b>								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None								
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time								
Part-time								
Temporary								

**Change in Revenues**

None								
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2026) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2027) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

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Division: Community and Regional Affairs	Date: 02/20/2026
Approved By: Hannah Lager, Administrative Services Director	Date: 02/20/26
Agency: Department of Commerce, Community, and Economic Development	

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2026 LEGISLATIVE SESSION

BILL NO. HB 291

**Analysis**

HB 291 makes several changes to municipal property tax exemptions. It refines and expands the definition of “deteriorated property” to include both residential and commercial real property, clarifies eligibility criteria tied to property condition, location, and prior government orders, and defines the scope of the solid waste disposal cost optional exemption. It also broadens the optional homestead-style exemption by changing eligibility from “residential” to “real” property, allowing municipalities to exempt up to \$75,000 in assessed value by ordinance without voter approval, while requiring voter approval for exemptions above that amount.

The Division of Community and Regional Affairs does not anticipate fiscal impact from this legislation.